

# Fundamental Of Federal Income Taxation 17th Edition

Essentials of Federal Income Taxation for Individuals and Business by Linda M. Johnson features an easy-reading, straightforward forms approach that is both simple and direct without complex legal language. It introduces basic tax concepts and then fully illustrates them with clear examples and helpful filled-in forms. Organized to save time, Essentials of Federal Income Taxation builds a firm foundation on which to build students' knowledge and understanding of the tax issues which will affect them throughout their careers.

The book describes the difficulties of the current international corporate income tax system. It starts by describing its origins and how changes, such as the development of multinational enterprises and digitalization have created fundamental problems, not foreseen at its inception. These include tax competition—as governments try to attract tax bases through low tax rates or incentives, and profit shifting, as companies avoid tax by reporting profits in jurisdictions with lower tax rates. The book then discusses solutions, including both evolutionary changes to the current system and fundamental reform options. It covers both reform efforts already under way, for example under the Inclusive Framework at the OECD, and potential radical reform ideas developed by academics.

This well-regarded textbook continues its fundamental approach of clear explanations, pervasive examples, and comprehensive problem sets throughout. Key Features of New Edition: New cases on disguised corporate dividends and disguised partnership sales Increased treatment of affiliated corporations A substantial increase in the number of problems A modest reorganization of Chapter 2 on incorporations to better identify the discrete topics as well as full integration of the equalization of the tax rate on qualifying dividends and long-term capital gains Fully updated to reflect changes in the law through June 2013

Introduces the basic structure for taxing C corporations, partnerships, and S corporations, and reviews several fundamental concepts in dealing with problems in business taxation, such as the Crane rule involving transfers of property subject to liabilities, and the like-kind exchange provision. Most major topics are introduced by a textual discussion of the basic tax factors involved followed by a summary problem that requires reading relevant sections of the Internal Revenue Code of 1986 and Treasury Regulations. Cases, rulings, notes, and problems that deal with more esoteric issues are then presented. The book contains many of the most significant cases and rulings on each major topic.

At the death of the decedent, a separate taxable entity, the decedent's estate, is created. A fiduciary is appointed to take over administration of the decedent's estate. The representative gathers the assets, files the decedent's final income tax return, satisfies tax liabilities, oversees creation and funding of any testamentary trusts, which become separate taxpaying entities. The estate is liable for the tax on the income received during the period of its administration and the fiduciary oversees preparation of all tax forms required including the final income tax return and any estate and gift tax returns that are due. CCH's Federal Income Taxation of Decedents, Estates and Trusts provides concise, plain-English coverage of these issues and more. It presents the fundamental rules for preparing a decedent's final income tax return and highlights the income tax rules for the decedent's estate and related trusts. Also covered are the special rules regarding the taxation of grantor trusts and bankruptcy estates. Fiduciary duties, including liability for filing a return and paying any taxes due on behalf of the estate or trust, are also thoroughly discussed. Examples illustrating these rules are provided throughout. Among the subjects covered in this quick answer reference are: - Application of the 3.8% net investment income tax to trusts and estates - Decedent's final income tax return including pre- and post-mortem planning elections - Treatment of partnership items for a deceased partner -

Fiduciary income tax return fundamentals - Trust accounting income and distributable net income - Beneficiary's tax liability - Grantor trust rules - Split interest trusts: CRTs and CLTs - S corporations and trusts; QSST and ESBT rules - Taxation of foreign trusts - State fiduciary income taxation of trusts - Fiduciary duties and liabilities Latest changes to the Internal Revenue Code, as well as new and updated regulations, rulings and cases, are reflected throughout the text through the date of publication.

A return to coverage of partnerships & limited liability companies highlights the Third Edition of FEDERAL INCOME TAXATION OF CORPORATIONS AND PARTNERSHIPS. With more of the extremely effective problems that gained it such widespread praise, this flexible casebook is now completely updated for use in a wide variety of course offerings. To simplify the intricacies of the taxation of business enterprises, the authors: use problems & examples in almost every chapter -in addition to cases & notes illustrate typical commercial transactions emphasize major themes of policy & practice keep the book flexible enough to be used in two-, three-, or four-credit courses offer an extensive Teacher's Manual FEDERAL INCOME TAXATION OF CORPORATIONS AND PARTNERSHIPS, Third Edition, is logically organized into three main parts: Corporations S Corporations Partnerships The Third Edition reflects recent developments in corporate & partnership taxation: 10 full chapters on partnership taxation including new materials that address the explosive growth of limited liability companies & hybrid entities new debt/equity limitations in corporate formations & reorganizations anti-abuse redemption provisions covering stock options & sales between related corporations the Anti-Morris Trust changes to tax-free spin-offs new elective classification regulations liberalization of Subchapter S shareholder restrictions & changes to timing of Subchapter S distributions, & Qualified Subchapter S Subsidiaries Give your students a firm foundation in the means & methods of corporate taxation & partnership today.

Learn the complexities of the U.S. income tax code and master the most important areas of tax law with Whittenburg/Altus-Buller/Gill's market-leading INCOME TAX FUNDAMENTALS 2021. This concise, practical introduction to today's tax preparation uses a unique, step-by-step workbook format that integrates actual tax forms. A clear presentation presents the most up-to-date tax changes and developments as you walk through real examples using current, authentic tax forms. A variety of end-of-chapter problems offer hands-on practice, including tax return problems that use source documents identical to those of real clients. Turn to INCOME TAX FUNDAMENTALS 2021 to refine the timely knowledge and practical skills you need to become a successful tax preparer. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Plan ahead: estate planning to secure your wishes Estate Planning is your overview of the estate planning concepts that are necessary to consider when advising your clients about the different facets of wealth transfer planning. This fundamental reference presents the basic estate, gift, and trust planning ideas in a descriptive and accessible manner—allowing you to easily and conveniently access the information you need when you need it. This essential text covers the development of estate planning strategies for your clients, the fundamentals of the federal transfer tax system, relevant federal income tax rules, lifetime donative asset transfers, gratuitous property transfers at death, generation-skipping transfers, special property transfer planning considerations, and post-mortem planning. When done effectively, estate planning enables your clients to make both lifetime and testamentary transfers of assets to beneficiaries of their choice. In the process, strategic, successful estate planning strategies conserve wealth for these beneficiaries, who are often family members of the client. Leveraging the right methods of estate planning can ensure that you achieve your client's objectives. Explore the fundamentals of estate planning as they relate to wealth transfer planning Dive into special property transfer planning considerations, including community property, life insurance, charitable transfers, closely held corporations, etc. Better serve your clients by having access

to relevant, easy to navigate information on estate planning best practices Reinforce these new ideas with a comprehensive test bank Estate Planning is your guide to estate planning concepts that help you protect your assets during wealth transfer—and prepare for your assets to change hands as smoothly as possible.

Thoroughly updated to reflect recent developments in tax law, *Problems and Materials in Federal Income Taxation, Seventh Edition*, remains an excellent choice for instructors who want a problems-based book that explains the complex tax code in a clear, focused manner. Among the attributes that have made this classroom tested casebook a success: clear explanations and a realistic problem-solving approach lead students to a solid understanding of the intricacies of the federal income tax code. distinctive organization according To The taxing formula (i.e., The statutory formula adopted by Congress to calculate taxable income and final tax liability) helps students develop a clear understanding of each level of taxation. numerous problems reinforce fundamental concepts . a Teacher's Manual that includes answers to every problem. New To The Seventh Edition: Adam Rosenzweig, Associate Professor at Washington University School of Law, with both instructional and practice experience, joins the team as a co-author, bringing a new perspective To The casebook. revised and expanded discussions of the role of debt in the tax laws, including OID, deferred income inclusions and character issues, throughout the book to reflect its increasing significance To The law in this area. significant updating of the taxation of property transactions, including the role of debt and timing issues in deferred sales, updating of the discussions of the taxable unit, including assignment of income issues in Chapter 4, and marriage penalty relief provisions in the standard deduction section of Chapter 8 And The marriage penalty discussion in Chapter 10. an expanded discussion of the Alternative Minimum Tax (AMT) in Chapter 10 to reflect its increasing importance as ordinary income tax rates have been reduced. revised Chapter 5 to reflect significant changes in the tax treatment of deferred compensation, including an expanded discussion of OID principals and changes as a result of the enactment of Section 409A Chapter 11 has been eliminated and its contents incorporated throughout the remaining chapters. If you aren't already using this classic casebook, be sure to examine a copy of *Problems and Materials in Federal Income Taxation, Seventh Edition*, before you teach your next tax course.

Integrating theory and policy throughout, this smart yet approachable casebook is distinguished, in part by a tradition of outstanding authorship, begun with original author Boris Bittker of Yale and continuing through fifteen successive editions. Generations of instructors and students have praised *Federal Income Taxation* for the features that make it extraordinary: problems interspersed among notes and questions a unique introduction that provides historical background and economic analysis where appropriate integrated coverage of theory and policy smart and engaging text an excellent Teacher's Manual The extensively revised Fifteenth edition features: co-author Kirk Stark brings new energy and fresh perspective to a classic new "comparative focus" inset boxes highlighting other countries' approaches to fundamental tax policy design issues new materials on opinion practice and confidence levels for giving professional tax advice--designed to teach students how to express varying levels of legal uncertainty expanded discussion of constructive sales under section 1259, including text of legislative history to illustrate unresolved legal issues expanded coverage of taxing low-income households, including new materials on the earned income tax credit, the country's largest income transfer program expanded discussion of state and local taxes to gives students a basic overview of the U.S. system of subnational taxation expanded discussion of state and local taxes to gives students a basic overview of the U.S. system of subnational taxation updated materials on income-splitting--including Chief Counsel's ruling on the application of *Poe v. Seaborn* to same-sex couples new case, *Womack v. Commissioner*, concerning the tax treatment of a taxpayer's sale of the right to receive lottery payments new

commentary on the D.C. Circuit's controversial opinions in *Murphy v. United States*. A classic casebook long trusted and admired by generations of law school students and professors welcomes new co-author Kirk J. Stark, whose contribution will reflect the most current scholarship and pedagogy in the field today.

The second edition of *The Fundamentals of Federal Taxation* is, like the first, a problem-based, transaction-oriented treatment of the basics of federal taxation. It features a balanced approach toward tax planning and tax policy and is structured for easy accessibility through the use of forty-one chapters, each of which can readily be covered in one, or occasionally two, class sessions. The first half of the book provides students with an understanding of the overall structure of the federal income tax. This part culminates in two major review problems that assist students in integrating the knowledge gained. Thereafter, the book covers various major topics of taxation—including real estate taxation, intellectual property taxation, family taxation, tax consequences of litigation, and deferred compensation—with an emphasis on tax planning. It is designed to give students an appreciation for how the law of taxation connects with everyday events of American life. In this cogent, straightforward treatment of a complex subject, the topics, the selection of cases, and the design of the problems are all calculated to make tax fun and thought-provoking. A teacher's manual with complete solutions to all the problems will be available.

This title is a part of our CasebookPlus<sup>®</sup> offering as ISBN 9781634608886. Learn more at CasebookPlus.com. Adopted at over 100 schools, this casebook provides detailed information on federal income taxation, with specific assignments to the Internal Revenue Code, selected cases, and administrative rulings from the Internal Revenue Service. The revised and updated Eighteenth Edition retains the book's long standing format and much of its prior materials, but it is updated to reflect recent events including all legislative developments, especially the Protecting Americans from Tax Hikes Act of 2015 (Pub. L. 114-113). The new edition contains coverage of updated tax rates, the permanent extension of various tax provisions, final regulations on capitalization, the Ninth Circuit's opinion in *Voss v. Commissioner*, and IRS guidance on the tax rules for same-sex married couples. The Eighteenth Edition also features revised and reorganized coverage of: (1) the cost recovery system (including §§ 179 and 168(k)), (2) the cash and accrual methods of tax accounting, and (3) the tax treatment of original issue discount and the time value of money provisions. The Text is accompanied by an extensive Teachers' Manual containing answers to the problems, comments on cases not contained in the text, and suggestions on teaching the course.

This well-regarded textbook continues its fundamental approach of clear explanations, pervasive examples, and comprehensive problem sets throughout. Utilizing a problems-based approach, *Federal Income Taxation of Corporations and Partnerships*, Sixth Edition by Howard E. Abrams and Don Leatherman covers taxation of the three major categories of business entities: Corporations, S Corporations, and Partnerships. New to the Sixth Edition: The text has been updated to reflect the 2017 Tax Cut and Jobs Act. The chapter on taxable acquisitions has been modified to be more complete yet easier to understand. The chapter on tax-free acquisitive reorganizations has been modified to include more problems as well as a section on the substance-over-form doctrine. The Partnership Taxation presentation has been updated to include integration with new bonus depreciation rules, modernization of section 751(b), elimination of technical terminations, and expansion of substantial built-in loss. Professors and students will benefit from: Clarification of the intricacies of the taxation of business enterprises Problems and examples in addition to cases and notes to cover all aspects of the subject Illustrations of typical commercial transactions An emphasis on major themes of policy and practice A book that is flexible enough to be used in two-, three-, or four-

credit courses Stand-alone coverage of C corporations, S corporations, and partnerships

Fundamentals of Taxation emphasizes a hands-on approach to tax education. It's a Taxation textbook designed to expose beginning tax students to tax law, but to also teach the practical intricacies involved in the preparation of tax forms and tax returns. To train tomorrow's tax preparers to handle the complex U.S. tax law, the Fundamentals of Taxation textbook and Connect author team have devised four primary teaching advantages: Organized to closely follow the IRS tax forms. Actual tax forms are incorporated throughout the text, giving students the opportunity to understand the principles behind tax law while they learn how to work with clients to obtain the information they will need to complete tax forms. Proper reporting of tax issues are illustrated. The authors present a tax issue, discuss the legal requirements, illustrate the proper tax form placement, and show the completed form in the text, mixing practical and legal implications of tax preparation. Integration of an individual income tax software package (TaxACT). The authors supplement the text with citations of relevant tax authorities, such as the Internal Revenue Code, Treasury Regulations, Revenue Rulings, Revenue Procedures, and court cases.

This first edition casebook provides a comprehensive introduction to the law of federal income taxation. Coverage includes foundational concepts, core statutory and regulatory provisions, and specialized terminology. Students can use Federal Income Taxation in Focus and its associated materials to build a solid knowledge base and to enhance critical lawyering skills (e.g., comprehending complex rules and presenting persuasive text-based arguments). Because it provides thorough substantive grounding and familiarizes students with practice materials and research tools, the casebook enables students not only to make a meaningful contribution in a clinical setting but also to proceed comfortably to advanced study at the J.D. or L.L.M. level. Key Features: Student-Friendly Pedagogy Introductory Discussion of Topics Case Previews and Post-Case Follow-Ups Real-Life Applications Chapter Summaries Application Problems Federal Income Taxation in Practice Focus on Preparing Students for Practice Embrace of Accessible, Modern-Day Authorities and Landmark Precedent Authorities, Examples, and Exercises Reflect Student, Taxpayer, and Attorney Diversity Learn the complexities of the U.S. income tax code and master the most important areas of tax law with Whittenburg/Altus-Buller/Gill's concise, practical INCOME TAX FUNDAMENTALS 2020. This market-leading introduction to tax preparation uses a unique, step-by-step workbook format that integrates actual tax forms. You have the option to use Intuit ProConnect 2019 tax preparation software that accompanies each new book. A clear, up-to-date presentation walks you through real, current examples using the most recent actual tax forms. A variety of end-of-chapter problems offer hands-on practice with tax return problems that use source documents identical to those of real clients. In addition, numerous study tools and powerful online resources, including MindTap digital support and the CengageNOWv2 online homework tool, help you further refine the knowledge and skills to become a successful tax preparer. Problems and Materials in Federal Income Taxation is respected for its distinctive explanation of the intricacies of the federal income tax code. Its realistic, problem-solving approach helps clarify material in an often frustrating course. Organized according to the taxing formula (i.e., the different tax rates), the text leads students to a

clear understanding of each level of taxation. Numerous problems reinforce fundamental concepts. The Eighth Edition features substantially revised and updated material on medical expenses, including recent case law on the deductibility of cosmetic surgery expenses as well as the impact of the Affordable Care Act on exclusions from gross income and medical expense deductions. Updated, revised, and significantly longer, the discussion of constitutional and historical issues relating to the taxing power shows their impact on the modern debate over its scope. The current debate over fundamental tax reform and deficit reduction is included in an updated and revised final chapter. Hallmark features: Clear explanation of the intricacies of the federal income tax code Realistic problem-solving approach to a potentially frustrating course Organized according to the taxing formula (different tax rates) o students develop a clear understanding of each level of taxation fundamental concepts through numerous problems Thoroughly updated, the revised Eight Edition presents: Substantially revised and updated sections related to medical expenses o recent case law on the deductibility of cosmetic surgery expenses o impact of the Affordable Care Act on exclusions from gross income and medical expense deductions Updated, revised, and substantially longer discussion of constitutional and historical issues relating to the taxing power o shows impact on modern debate over the scope of taxing power New material on current debate over fundamental tax reform and deficit reduction o shows ways to structure and teach problems in 3-credit and 4-credit courses

This edition of Introduction to Taxation was originally published as Fundamentals of Federal Income Tax Law. In writing this book, the author was guided by a view that as income tax law becomes increasingly complex the best approach to its teaching is to return to basics. Thus, Part I contains a concise treatment of federal income tax law focuses on the fundamentals. References throughout to supplementary materials allow for more in-depth exploration of issues. The Fifth Edition contains more than 25 notes about statutory interpretation, reflecting that tax law is an ideal vehicle for statutory interpretation. The materials also convey two key points about the legislative process as it pertains to tax law: (a) tax law is not static, but is ever changing; and (b) tax law is strongly influenced by special interest group pressures on our legislative body. The name change for the book reflects the addition of Part II which allows professors to expand an introductory course to include survey materials on taxes other than the federal income tax. Part II addresses property taxes, the estate and gift tax, the social security payroll tax, the taxation of trusts and estates, corporate taxation, international tax issues, and multistate taxation. A Teacher's Manual is also available for professors. Part of the University Casebook Series?, Fundamentals of Federal Income Taxation provides detailed information on federal income taxation, with selected cases and expanded coverage of capitalization issues. The revised and updated thirteenth edition covers the Jobs and Growth Tax Relief Reconciliation Act of 2003, including reduction in tax rates for individuals, accelerated marriage penalty relief, reduction in the capital gains rate, new rates on qualified dividend income, increased additional depreciation under Section 168(k), and liberalization of Section 179 bonus depreciation. The casebook also contains new problems and discussion of capitalization rules, such as gains on principal residences under Section 121, tax benefits of higher education, retirement programs, and capital gains and losses reflecting amendments to Section 1(h).

Section 1983 Litigation

Unique in its structure, Federal Income Taxation, Fifth Edition presents core materials that cover the basics of tax law and then offers supplemental "cells" at the end of the book that are self-contained units with more in-depth discussion of certain topics. Professors and students will benefit from: A thoroughly updated text that incorporates the extensive changes to the Code enacted by the Tax Cuts and Jobs Act of 2017 New cases reflecting developments since the previous edition. A new cell on the taxation of Bitcoin and other cryptocurrency. Core text (about 500 pages) that covers the leading cases and explains the substantive tax law that is essential to a basic understanding of federal income tax law and principles. Novel "Cells," self-contained, optional units at the end of the book that supplement the core text by presenting additional material and treating a limited number of topics in greater detail. Notes and questions providing background information and placing the cases and statutes in context. More than 150 problems throughout the core text and cells that challenge students to apply theory to specific situations. An annual "inflation supplement" issued every December that provides updated problems and answers to reflect inflation adjustments for the upcoming year, as well as updated tables where relevant.

Unique in its structure, Federal Income Taxation, 4E, presents core materials that cover the basics of tax law and then offers "cells" at the end of the book that are self-contained units with more in-depth discussion of certain topics. This flexible structure allows professors to customize their tax course by selecting only the additional in-depth materials they want to use. The stellar author team, with years of scholarship and teaching experience, feature notes and questions that provide background information and place the cases and statutes in context. More than 150 problems are interspersed throughout the core text and the cells that challenge students to apply theory to specific situations. Key Features: Thoroughly updated with the latest tax legislation Updated rate brackets, personal exemptions, standard deductions, earned income phase-outs, and eligibility for various credits and deductions, based on the IRS revenue procedure

Discover a concise, practical, and time-tested introduction for mastering the most important areas of tax law with INCOME TAX FUNDAMENTALS 2018. For more than 30 years this book has led the market with a unique, clear, step-by-step workbook format that walks readers through real examples using actual tax forms. The book's specific content also prepares readers to use actual, leading tax preparation software. Numerous study and practice tools help ensure readers thoroughly understand the concepts. INCOME TAX FUNDAMENTALS 2018 effectively equips readers with the knowledge and practical skills to become successful tax preparers. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Fundamentals of Federal Income Taxation Foundation Press

Learn the complexities of the U.S. income tax code and master the most important areas of tax law with Whittenburg/Altus-Buller/Gill's concise, practical INCOME TAX FUNDAMENTALS 2021. This market-leading introduction to tax preparation uses a unique, step-by-step workbook format that integrates actual tax forms. You have the option to use Intuit ProConnect tax preparation software that accompanies each new book. A clear, up-to-date presentation walks you through real, current examples using the most recent actual tax forms. A variety of end-of-chapter problems offer hands-on practice with tax return problems that use source documents identical to those of real clients. In addition, numerous study tools and powerful online resources, including MindTap digital support and the CengageNOWv2 online homework tool, help you further refine the knowledge and skills to become a successful tax preparer.

This Understanding treatise is designed to supplement any federal income taxation casebook. Divided into five distinct sections, Understanding Federal Income Taxation addresses in detail the fundamental questions raised in individual income tax courses: • What items of economic income or gain will be includable in gross income? • What items of expense will be allowable as deductions? • When must items of income and deduction be reported? • Who is the taxpayer, i.e., who will be taxed on the income and who is entitled to the deductions? • What is the character of the items of income and loss? Each section contains helpful overviews of all relevant topics. Throughout the overviews, the authors include numerous concrete examples demonstrating the application of specific concepts, statutes, regulations, and cases. In addition, each overview contains synopses of leading cases.

CCH's Federal Income Taxation of Decedents, Estates and Trusts provides concise, plain-English coverage of these issues and more. It presents the fundamental rules for preparing a decedent's final income tax return and highlights the income tax rules for the decedent's estate and related trusts. Also covered are the special rules regarding the taxation of grantor trusts and bankruptcy estates. Fiduciary duties, including liability for filing a return and paying any taxes due on behalf of the estate or trust, are also thoroughly discussed. Examples illustrating these rules are provided throughout

[Copyright: ccbee9cee7497f1cadf62658d60e5d3c](#)