

Health Care Economics Feldstein 7th Edition

Gives an extensive analysis of different health care systems resulting from government intervention, and a global review of evidence on various methods of financing health care. These systems are reviewed with an eye to their success as well as challenges for the future.

The sixth edition of this textbook maintains the earlier editions' analytical approach in the treatment of political economics. Through comprehensive discussions, appendices, tables and figures, the author illustrates the value of economics in understanding public policy issues that affect the medical services sector.

The health care industry in the U.S. is peculiar. We spend close to 18% of our GDP on health care, yet other countries get better results—and we don't know why. To date, we still lack widely accepted answers to simple questions, such as "Would requiring everyone to buy health insurance make us better off?" Drawing on behavioral economics as an alternative to the standard tools of health economics, author Douglas E. Hough seeks to more clearly diagnose the ills of health care today. A behavioral perspective makes sense of key contradictions—from the seemingly irrational choices that we sometimes make as patients, to the incongruous behavior of physicians, to the morass of the long-lived debate surrounding reform. With the new health care law in effect, it is more important than ever that consumers, health care industry leaders, and the policymakers who are governing change reckon with the power and sources of our behavior when it comes to health.

Social Security Policy in a Changing Environment analyzes the changing economic and demographic environment in which social insurance programs that benefit elderly households will operate. It also explores how these ongoing trends will affect future beneficiaries, under both the current social security program and potential reform options. In this volume, an esteemed group of economists probes the challenge posed to Social Security by an aging population. The researchers examine trends in private sector retirement saving and health care costs, as well as the uncertain nature of future demographic, economic, and social trends—including marriage and divorce rates and female participation in the labor force. Recognizing the ambiguity of the environment in which the Social Security system must operate and evolve, this landmark book explores factors that policymakers must consider in designing policies that are resilient enough to survive in an economically and demographically uncertain society. Policy-relevant economic research on health care and health policy issues.

How do we understand and also assess the health care of America? Where is health care provided? What are the characteristics of those institutions which provide it? Over the short term, how are changes in health care provisions affecting the health of the population, the cost of care, and access to care?. *Health Care Delivery in the United States*, now in a thoroughly updated and revised 9th edition, discusses these and other core issues in the field. Under the editorship of Dr. Kovner and with the addition of Dr. James Knickman, Senior VP of Evaluation, Robert Wood Johnson Foundation, leading thinkers and practitioners in the field examine how medical knowledge creates new healthcare services. Emerging and recurrent issues from wide perspectives of

health policy and public health are also discussed. With an easy to understand format and a focus on the major core challenges of the delivery of health care, this is the textbook of choice for course work in health care, the reference for administrators and policy makers, and the standard for in-service training programs.;chapter

With the healthcare sector accounting for a sizeable proportion of national expenditures, the pursuit of efficiency has become a central objective of policymakers within most health systems. However, the analysis and measurement of efficiency is a complex undertaking, not least due to the multiple objectives of health care organizations and the many gaps in information systems. In response to this complexity, research in organizational efficiency analysis has flourished. This 2006 book examines some of the most important techniques currently available to measure the efficiency of systems and organizations, including data envelopment analysis and stochastic frontier analysis, and also presents some promising new methodological approaches. Such techniques offer the prospect of many new and fruitful insights into health care performance. Nevertheless, they also pose many practical and methodological challenges. This is an important critical assessment of the strengths and limitations of efficiency analysis applied to health and health care.

Behaviorally informed health policy? : patient autonomy, active choosing, and paternalism / Cass R. Sunstein -- Three choice architecture paradigms for healthcare policy / Russell Korobkin -- Can behavioral economics save healthcare reform? / Alan M. Garber -- Seven ways of applying behavioral science to health policy / Michael Hallsworth -- What can PPACA teach us about behavioral law & economics? / David A. Hymen and Thomas S. Ulen -- Bad medicine : does the unique nature of healthcare decisions justify nudges? / Mark D. White -- Nudging and benign manipulation for health / Nir Eyal -- The political morality of nudges in healthcare / Jonathan Gingerich -- An ethical framework for public health nudges: a case study of incentives as nudges for vaccination in rural india / Jennifer Blumenthal-Barby, Zainab Shipchandler, and Julika Kaplan -- Behavioral economics and food policy : the limits of nudging / Andrea Freeman -- Cost-sharing as choice architecture / Christopher T. Robertson -- Using behavioral economics to promote physicians' prescribing of generic drugs and follow-on biologics : what are the issues? / Ameet Sarpatwari, Niteesh K. Choudhry, Jerry Avorn, and Aaron S. Kesselheim -- Towards behaviorally informed policies for consumer credit decisions in self-pay medical markets / Jim Hawkins -- Extrinsic incentives, intrinsic motivation, and motivational crowding-out in health law and policy / Kristin Underhill -- Do financial incentives reduce intrinsic motivation for weight loss? : evidence from two tests of crowding-out / Aditi P. Sen, David Huffman, George Loewenstein, David A. Asch, Jeffrey T. Kullgren, and Kevin G. Volpp -- Affective forecasting in medical decision-making : what do physicians owe their patients? / Jennifer L. Zamzow -- Behavioral economics in the physician-patient relationship : a possible role for mobile devices and small data / Alexander M. Capron and Donna Spruijt-Metz -- The perilous promise of privacy : ironic influences on disclosure of health information / Ester Moher and Khaled El Emam -- Procedural justice by default : addressing medicare's backlog crisis / Matthew J.B. Lawrence -- Measuring the welfare effects of a nudge : a different approach to evaluating the individual mandate / Manisha Padi and Abigail R. Moncrieff -- Better off dead-paternalism and persistent unconsciousness / Sarah Conly -- Improving healthcare decisions through a

shared preferences and values approach to surrogate selection / Nina A. Kohn -- Consumer protection in genome sequencing / Barbara J. Evans -- Forced to choose again : the effects of defaults on individuals in terminated health plans / Anna D. Sinaiko and Richard J. Zeckhauser -- Presumed consent to organ donation / David Orentlicher

The authors of this practical guide share the expertise they have gleaned from helping more than 100 hospitals transition from the world of paper to the world of information technology. They provide advice both for healthcare executives involved in implementing a new system and for those who wish to optimize their existing system. This book is a comprehensive reference for the design, implementation, and optimization of electronic health records (EHRs). The authors offer a detailed road map for avoiding common pitfalls during conversion and achieving higher-quality care after system implementation. A glossary of important terms and references to additional resources are also included in the book. Key topics covered include: Budgeting for the design and implementation of an EHR system Selecting and deploying new hardware and software Organizing your governance model for EHR implementation Training clinical staff on the new EHR system and procedures Ensuring compliance with HIPAA and other privacy measures Managing formularies, order sets, and documentation in the changing electronic world

Essentials of Health Economics, Second Edition examines the public health care system through the lens of economic theory. Through the use of numerous examples and profiles related to the field, students will learn the importance health economics and its relevance to more general analysis of health policy issues. This text is ideal for courses in programs of public health, health administration, and allied health professions as it conveys the essence of the economic issues at hand while avoiding complicated methodological issues that would interest only students of economics. Written with the non-specialist in mind, the book focuses on how to do descriptive, explanatory and evaluative economics in a systematic way. The Second Edition features: * Highly accessible content * Ideal for students with a modest quantitative background * Real world examples throughout, giving the student hands-on experience in actual policy-related issues as economic concepts are introduced. * Comprehensive coverage of the specifics of the health care markets, the evaluation of health care services delivered, and health care reform * Updated statistics and references throughout * New chapters on Noncompetitive Market Models and Market Failures; International Health System Issues and Reform; and National and State Health Care Reforms Instructor Resources: Instructor's Manual, PowerPoint Lecture Slides, Test Bank

The environment that we construct affects both humans and our natural world in myriad ways. There is a pressing need to create healthy places and to reduce the health threats inherent in places already built. However, there has been little awareness of the adverse effects of what we have constructed-or the positive benefits of well designed built environments. This book provides a far-reaching follow-up to the pathbreaking Urban Sprawl and Public Health,

published in 2004. That book sparked a range of inquiries into the connections between constructed environments, particularly cities and suburbs, and the health of residents, especially humans. Since then, numerous studies have extended and refined the book's research and reporting. *Making Healthy Places* offers a fresh and comprehensive look at this vital subject today. There is no other book with the depth, breadth, vision, and accessibility that this book offers. In addition to being of particular interest to undergraduate and graduate students in public health and urban planning, it will be essential reading for public health officials, planners, architects, landscape architects, environmentalists, and all those who care about the design of their communities. Like a well-trained doctor, *Making Healthy Places* presents a diagnosis of--and offers treatment for--problems related to the built environment. Drawing on the latest scientific evidence, with contributions from experts in a range of fields, it imparts a wealth of practical information, with an emphasis on demonstrated and promising solutions to commonly occurring problems.

Addressing the challenge of covering health care expenses—while minimizing economic risks. Moral hazard—the tendency to change behavior when the cost of that behavior will be borne by others—is a particularly tricky question when considering health care. Kenneth J. Arrow's seminal 1963 paper on this topic (included in this volume) was one of the first to explore the implication of moral hazard for health care, and Amy Finkelstein—recognized as one of the world's foremost experts on the topic—here examines this issue in the context of contemporary American health care policy. Drawing on research from both the original RAND Health Insurance Experiment and her own research, including a 2008 Health Insurance Experiment in Oregon, Finkelstein presents compelling evidence that health insurance does indeed affect medical spending and encourages policy solutions that acknowledge and account for this. The volume also features commentaries and insights from other renowned economists, including an introduction by Joseph P. Newhouse that provides context for the discussion, a commentary from Jonathan Gruber that considers provider-side moral hazard, and reflections from Joseph E. Stiglitz and Kenneth J. Arrow. “Reads like a fireside chat among a group of distinguished, articulate health economists.” —Choice

In *The Handbook of Municipal Bonds*, editors Sylvan Feldstein and Frank Fabozzi provide traders, bankers, and advisors—among other industry participants—with a well-rounded look at the industry of tax-exempt municipal bonds. Chapter by chapter, a diverse group of experienced contributors provide detailed explanations and a variety of relevant examples that illuminate essential elements of this area. With this book as your guide, you'll quickly become familiar with both buy side and sell side issues as well as important innovations in this field.

Health Economics and Policy is a basic introduction to the microeconomics of health, health care, and health policy. This edition demonstrates how economic principles apply to health-related issues. It explains the social, political, and

economic contexts of health care delivery and explores the changing nature of health care. Students learn to analyze public policy from an economic perspective. While the text was written for non-economics majors, it includes enough economic content to challenge majors.

Instructor Resources: Test bank, PowerPoint slides and a lesson plan for each chapter, answers to the study questions, guides to the case studies, and a transition guide to the new edition. Good management requires a fundamental understanding of economics. In the rapidly changing healthcare landscape, economics can provide a road map for managers looking to effectively navigate strategic, goal-oriented decisions while also improving population health outcomes. Economics for Healthcare Managers provides the practical guide that healthcare managers need to simplify and strengthen the decision-making process for everyday issues. Written for those with little or no background in economics, the book is designed to engage readers in today's policy and management challenges. The author references classic studies while also drawing on current research and emphasizing contemporary analyses. As the purview of healthcare managers has expanded significantly, this edition has been updated to reflect their evolving role. Featuring 17 new case studies, the book incorporates recent changes in health policy and research, including new and revised content on: Realizing the Triple Aim Profits, market structure, and market power Regulations of the Affordable Care Act Health insurance and the move toward value-based payments The healthcare financing system and alternative payment mechanisms The book and its companion materials combine multiple cases, class activities, and special features to engage students and facilitate active learning. These resources give students in the classroom the opportunity to tackle the kinds of challenging economic issues they can expect to face during their careers as healthcare managers. A reexamination of the major economic theories of the past two hundred years discusses how long-dead, famous economists such as Adam Smith and others would handle today's economic problems.

Instructor Resources: Test bank, course lesson plans, PowerPoint slides, key concepts, and answers/talking points for the case study discussion questions. New! Comprehensive course lesson plans are designed to promote an active classroom. Use the lesson plans to set up a new course or adapt your current syllabus to this edition of the text. Activities have been designed to enhance critical-thinking and problem-solving skills, as well as information retention and retrieval capacity. Designed for either an online or on-ground environment. Many changes are under way in healthcare as a result of both the Affordable Care Act (ACA) and insurers' ability to discern between efficient and inefficient healthcare providers. With more emphasis being placed on exceptional value for customers, healthcare managers must have a solid understanding of economics to lead them through these turbulent times. In this new edition, the author examines efforts to control costs--many of which are being implemented by private insurers--while addressing initiatives such as population health and improved patient experiences in care. This text can serve as a practical guide for future healthcare managers to help simplify and improve decision making when faced with everyday issues, such as market demand, profitability, risk, and regulations. This thoroughly revised edition includes: New

content throughout the book that discusses the features of the ACA and its economic impact on healthcare providers and insurers A new chapter, "Bending the Cost Curve," that addresses reducing costs per patient while improving patient care A final chapter titled "Behavioral Economics" that explains why rational decision making may be limited and provides ways to improve decision making Cases and contemporary research in economics that highlight the changes in healthcare over the past decade This book provides a broad framework of healthcare economics and is suited for introductory-level courses in both undergraduate and graduate health administration programs. Does government spend too little or too much on child care? How can education dollars be spent more efficiently? Should government's role in medical care increase or decrease? In this volume, social scientists, lawyers, and a physician explore the political, social, and economic forces that shape policies affecting human services. Four in-depth studies of human-service sectors—child care, education, medical care, and long-term care for the elderly—are followed by six cross-sector studies that stimulate new ways of thinking about human services through the application of economic theory, institutional analysis, and the history of social policy. The contributors include Kenneth J. Arrow, Martin Feldstein, Victor Fuchs, Alan M. Garber, Eric A. Hanushek, Christopher Jencks, Seymour Martin Lipset, Glenn Loury, Roger G. Noll, Paul M. Romer, Amartya Sen, and Theda Skocpol. This timely study sheds important light on the tension between individual and social responsibility, and will appeal to economists and other social scientists and policymakers concerned with social policy issues.

This important series presents timely economic research on health care and health policy issues. Each volume contains approximately five papers from an annual conference held in Washington, D.C. Topics covered include the effects of health policy reforms, changes in health care organization and management, measurement of health outcomes, health care output and productivity, the role of health-related behavior, health and aging, health and children, and health care financing. Contributors Amber E. Barnato, Ernst Berndt, Susan Busch, Richard Frank, Alan M. Garber, James Hughes, Christopher R. Kagay, Darius Lakdawalla, Mark C. McClellan, Michael Moore, Tomas Philipson, Gabriel Picone, Frank Sloan

Folland, Goodman, and Stano's bestselling *The Economics of Health and Health Care* text offers the market-leading overview of all aspects of Health Economics, teaching through core economic themes, rather than concepts unique to the health care economy. The Eighth Edition of this key textbook has been revised and updated throughout, and reflects changes since the implementation of the Affordable Care Act (ACA). In addition to its revised treatment of health insurance, the text also introduces the key literature on social capital as it applies to individual and public health, as well as looking at public health initiatives relating to population health and economic equity, and comparing numerous policies across Western countries, China, and the developing world. It provides up-to-date discussions on current issues, as well as a comprehensive bibliography with over 1,100 references. Extra material and teaching resources are now also available through the brand new companion website, which provides full sets of discussion questions, exercises, presentation slides, and a test bank. This book demonstrates the multiplicity of ways in which economists analyze the health care system, and is suitable for courses in Health Economics, Health Policy/Systems, or Public Health, taken by health services students or practitioners.

"This book explains the traditional and contemporary approaches that healthcare marketers rely on and that enable healthcare organizations to rise above current trends and turmoil to position themselves for the future healthcare environment"--

This is the contemporary, applied text on evaluation that your students need. *Evaluation for Health Policy and Health Care: A Contemporary Data-Driven Approach* explores the best practices and applications for producing, synthesizing, visualizing, using, and disseminating health care evaluation evidence and reports and will appeal to those interested in cutting-edge health care and health policy evaluation in this era of

health care innovation. Editors Steven Sheingold and Anupa Bir's core, graduate-level text focuses on quantitative, qualitative, and meta-analytic approaches to analysis, providing a guide for both those executing evaluations and those using the data to make policy decisions. It is designed to provide real-world applications within health policy to make learning more accessible and relevant, and to highlight the remaining challenges for using evidence to develop policy.

This volume reflects both the main issues confronting health economics and the state of the art in health economics a decade before the end of the twentieth century. It contains a selection from almost 150 papers presented at the Second World Congress on Health Economics, held at the University of Zurich, Switzerland, 10-14 September 1990. This is ten years after the last Congress (held in Leiden, The Netherlands) and more than 17 years after the Tokyo meeting organized by the International Economic Association (which might be called the First World Congress were it not for its small size and symposium-like character). Out of the 16 papers appearing in this book, only four were invited, and they were refereed like all the others. The remaining contributions are survivors of stiff competition. However, in spite of the large sample of papers we were able to draw from, certain gaps of coverage persist. In particular, environmental impacts on health were designated as a field of priority interest in the call for papers to this Congress. Yet, not even half a dozen contributions were submitted, which is remarkable in view of the intense interest of the public in the health effects of environmental degradation, ranging from noise level to ozone concentration. Another specially designed field was the political economy of health, dealing with the behavior of policy makers when deciding about changes in the health care systems. It did not attract as many contributions as we had hoped for or expected.

Economics of Health and Medical Care is an introduction to population-based health economics as well as the traditional, market-oriented approach to health care economics. The book examines economics through the lens of descriptive, explanatory, and evaluative economics. The Seventh Edition is an extensive revision that reflects the vast changes that have been occurring in the health care industry and in the economy, most notably in the areas for payment systems and quality improvement. Additionally, the text offers expanded discussion of the impact of the Affordable Care Act on the demand for healthcare services and health insurance, particularly regarding Medicare and Medicaid programs. Evolving issues in healthcare as well as discussion of the implication for efficiency in the production and consumption of healthcare services are covered throughout the text.

Destined to become the standard guide to the economic policy of the United States during the Reagan era, this book provides an authoritative record of the economic reforms of the 1980s. In his introduction, Martin Feldstein provides compelling analysis of policies with which he was closely involved as chairman of the Council of Economic Advisers during the Reagan administration: monetary and exchange rate policy, tax policy, and budget issues. Other leading economists and policymakers examine a variety of domestic and international issues, including monetary and exchange rate policy, regulation and antitrust, as well as trade, tax, and budget policies. The contributors to this volume are Alberto Alesina, Phillip Areeda, Elizabeth Bailey, William F. Baxter, C. Fred Bergsten, James Burnley, Geoffrey Carliner, Christopher DeMuth, Douglas W. Elmendorf, Thomas O. Enders, Martin Feldstein, Jeffrey A. Frankel, Don Fullerton, William M. Isaac, Paul L. Joskow, Paul Krugman, Robert E. Litan, Russell B. Long, Michael Mussa, William A. Niskanen, Roger G. Noll, Lionel H. Olmer, Rudolph Penner, William Poole, James M. Poterba, Harry M. Reasoner, William R. Rhodes, J. David Richardson, Charles Schultze, Paula Stern, David Stockman, William Taylor, James Tobin, W. Kip Viscusi, Paul A. Volcker, Charles E. Walker, David A. Wise, and Richard G. Woodbury. Instructor Resources: Test bank, course lesson plans, PowerPoint slides, teaching tips, discussion questions with answer guides, chapter overviews, and a transition guide to the new edition. The Affordable Care Act (ACA), the most significant public policy enacted in many years,

affects all aspects of healthcare financing and delivery. *Health Policy Issues: An Economic Perspective, Sixth Edition*, has been thoroughly revised to explain the magnitude of this legislation and how it affects everyone, including physicians, hospitals, employers, employees, insurers, the uninsured, and state and federal governments. Renowned economist Paul Feldstein not only addresses the underlying issues and politics of healthcare but also explains why the health system has evolved to its current state. Thirty-six short, topical chapters give students a comprehensive overview of the delivery of medical services through a unique economic perspective. Reflecting the widespread implications of the ACA, specific components of the ACA are discussed in the context of many of the book's chapters. Consequently, the ACA is linked to topics such as: The rise of medical expenditures The high price of prescription drugs The impending shortage of physicians The future role of hospitals The evolution of managed care The new edition of this highly regarded book incorporates current events, recent data, and new research to promote classroom discussion about the more significant issues underlying the politics and economics of healthcare. Ideally suited for health policy and economics courses, this book encourages students to think critically and clearly about issues involving physicians, nurses, health insurance, competition, the pharmaceutical industry, and more. This book includes a glossary of terms and an appendix that briefly summarizes the ACA.

Personalized and precision medicine (PPM)--the targeting of therapies according to an individual's genetic, environmental, or lifestyle characteristics--is becoming an increasingly important approach in health care treatment and prevention. The advancement of PPM is a challenge in traditional clinical, reimbursement, and regulatory landscapes because it is costly to develop and introduces a wide range of scientific, clinical, ethical, and socioeconomic issues. PPM raises a multitude of economic issues, including how information on accurate diagnosis and treatment success will be disseminated and who will bear the cost; changes to physician training to incorporate genetics, probability and statistics, and economic considerations; questions about whether the benefits of PPM will be confined to developed countries or will diffuse to emerging economies with less developed health care systems; the effects of patient heterogeneity on cost-effectiveness analysis; and opportunities for PPM's growth beyond treatment of acute illness, such as prevention and reversal of chronic conditions. This volume explores the intersection of the scientific, clinical, and economic factors affecting the development of PPM, including its effects on the drug pipeline, on reimbursement of PPM diagnostics and treatments, and on funding of the requisite underlying research; and it examines recent empirical applications of PPM.

Now in its third edition, *The Politics of Health Legislation: An Economic Perspective* has been significantly updated with the most current information regarding healthcare legislative and regulatory outcomes.

Despite intense political focus and debate for the past 10 years, Americans remain deeply worried about the availability and affordability of health care for themselves and their families. In clear and accessible prose, journalist Ryan Holeywell and medical doctor and health policy expert Arthur Garson provide Americans with the tools we need to have an honest, unbiased view of the state of health care policy in America. By fact checking 20 enduring health care myths they move the debate beyond Obamacare v. repeal and replace and give citizens the tools they need to evaluate the major policy issues confronting our health care system.

In recent years, the Federal Reserve and central banks worldwide have enjoyed remarkable success in their battle against inflation. The challenge now confronting the Fed and its counterparts is how to proceed in this newly benign economic environment: Should monetary policy seek to maintain a rate of low-level inflation or eliminate inflation altogether in an effort to attain full price stability? In a seminal article published in 1997, Martin Feldstein developed a framework for calculating the gains in economic welfare that might result from a move from a

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low level of inflation to full price stability. The present volume extends that analysis, focusing on the likely costs and benefits of achieving price stability not only in the United States, but in Germany, Spain, and the United Kingdom as well. The results show that even small changes in already low inflation rates can have a substantial impact on the economic performance of different countries, and that variations in national tax rules can affect the level of gain from disinflation.

An introduction to the new health care for profit. Legal differences between investor-owned and nonprofit health care institutions. Wall Street and the for-profit hospital management companies. When investor-owned corporations buy hospitals: some issues and concerns. Physician involvement in hospital decision making. Economic incentives and clinical decisions. Ethical dilemmas of for-profit enterprise in health care. Secondary income from recommended treatment: should fiduciary principles constrain physician behavior?

This new edition illuminates the policymaking process & provides insight into the future of U.S. health policy. New features of the second edition include thorough updating, along with: A new chapter on policy outcomes Case studies to illustrate key concepts Discussion questions at the end of each chapter References to informative web sites An appendix of annotated U.S. federal laws pertaining to health "If you are interested in how health policy is fundamentally developed & influenced, this book is well worth adding to your bookshelves." -The Journal of Long-Term Care Administration (about the first edition).

Argues that public finance--the study of the government's role in economics--should incorporate principles from behavior economics and other branches of psychology.

In the Handbook of Public Economics, vol. 5, top scholars provide context and order to new research about mechanisms that underlie both public finance theories and applications. These fundamental subjects follow the recent, steady movement away from rational decision-making and toward more personalized approaches to tax generation and expenditure, especially in terms of the use of psychological methods and financial incentives. Closely scrutinized subjects include new research in empirical (instead of theoretical) public finance, the methods for measuring taxes (both in revenue generation and expenditure), and the roles that taxes play in specific settings, such as emerging economies, urban settings, charitable giving, and among political entities (cities, counties, states, countries). Contributors look at both the "tax" and "expenditure" sides of public finance, emphasizing recent influences that psychology and philosophy have exerted in economics with articles on behavioral finance, charitable giving, and dynamic taxation. To a field enjoying rapid growth, their articles bring context and order, illuminating the mechanisms that underlie both public finance theories and applications. Editor Raj Chetty is the recipient of the 2013 John Bates Clark Medal from the American Economic Association Focuses on new approaches to both revenue generation and expenditures in public finance Presents coherent summaries of subjects in public economics that stretch from methodologies to applications Makes details about public economics accessible to scholars in fields outside economics

Provides a framework for understanding the effects of changes in the Military Health System benefit structure on the demand for health care services paid for by the DoD.

Subtitle in pre-publication: Curing our healthcare crisis.

Instructor Resources: Test bank, PowerPoint slides, discussion points for the book's end-of-chapter discussion questions and additional questions and discussion points, teaching tips, chapter overviews, and a transition guide to the new edition. Healthcare affects the lives of most Americans and absorbs a large portion of the United States' resources. It also is continually debated, prompting ongoing legislative changes and market restructuring. One of the best ways to understand healthcare, in all its complexity, is from an economic perspective--that

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is, from the perspective of the financial self-interest of all involved parties. Health Policy Issues: An Economic Perspective takes just such an approach. Renowned author Paul J. Feldstein describes the forces that press for change in healthcare and explains why the US health system has evolved to its current state. This book's 38 concise, issue-oriented chapters cover various aspects of the US health system, including the cost of medical care, health insurance, Medicare and Medicaid, physician and nursing shortages, medical school admittance, malpractice reform, prescription drugs, and more. Throughout, the book integrates information about the most significant health policy enacted in many years--the Affordable Care Act (ACA). Discussion questions, key points, and further readings round out every chapter. Thoroughly revised and updated with current data and research findings, this seventh edition includes new and expanded content on the Medicare Access and CHIP Reauthorization Act, physician malpractice reform, employee health benefits, generic drug shortages, political versus economic markets, and much more. The updated content includes three new chapters: "Should Profits in Healthcare Be Prohibited?" discusses the role of profits and the consequences of eliminating profit. "Health Associations and the Political Marketplace" focuses on the types of legislation demanded by different health associations and explores the economic self-interest of each association's members and policy preferences. "The Affordable Care Act: Did It Achieve Its Goals?" examines one of the most important objectives of the ACA--to reduce the number of uninsured Americans--and complements the ACA coverage throughout the book. For 25 years, Health Policy Issues: An Economic Perspective has been highly regarded in the field of health policy. By illuminating the intersection of economics and policy, this topical book helps readers gain a better understanding of the ever-changing and multifaceted healthcare delivery system. Delivering the most detailed and exhaustive content available, market-leading HEALTH CARE ECONOMICS, 7th Edition demonstrates how basic economic concepts, principles, and theories can be used to think about and illustrate various health care issues. This introductory economics text is geared toward graduate students who will be medical and health services managers, administrators, or executives. The seventh edition of HEALTH CARE ECONOMICS includes recent data on the medical sector, updated figures and tables, the latest information on legislative changes affecting this industry, and new literature and research. It also provides an insightful historical perspective within which these changes are occurring. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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