

International Economics Feenstra

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Available for the first time with Macmillan's new online learning tool, Achieve, the new edition of Feenstra and Taylor's International Economics provides engaging, balanced coverage and applications of key concepts. Developed in the classroom by two of the most prominent researchers in the field, it seamlessly blends theory and empirical data with real-world policies, events, and evidence. And with Achieve, the new edition adds an enhanced interactive dimension to investigating the global economy.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced countries to cover emerging markets and developing economies. International Macroeconomics is a split volume from the text, covering: • The gains from financial globalization (Chapter 6) • Fixed versus floating regimes (Chapter 8) • Exchange-rate crises (Chapter 9) • The Euro (Chapter 10) As well as core topics: • Foreign exchange markets and exchange rates in the short run and the long run (Chapters 2–4) • The national and international accounts (Chapter 5) • The open economy IS-LM model (Chapter 7) • Applied topics of current interest (Chapter 11)

This innovative resource, created by Stephen Yeaple, was developed simultaneously with the textbook as an integral part of the teaching and learning system.

Since the early 1980s, the U.S. economy has experienced a growing wage differential: high-skilled workers have claimed an increasing share of available income, while low-skilled workers have seen an absolute decline in real wages. How and why this disparity has arisen is a matter of ongoing debate among policymakers and economists. Two competing theories have emerged to explain this phenomenon, one focusing on international trade and labor market globalization as the driving force behind the devaluation of low-skill jobs, and the other focusing on the role of technological change as a catalyst for the escalation of high-skill wages. This collection brings together innovative new ideas and data sources in order to provide more satisfying alternatives to the trade versus technology debate and to assess directly the specific impact of international trade on U.S. wages. This timely volume offers a thorough appraisal of the wage distribution predicament, examining the continued effects of technology and globalization on the labor market.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor's text anchors theoretical coverage to empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated, including the latest on the Eurozone crisis. In addition, it will be available in its own dedicated version of LaunchPad, Worth Publishers' breakthrough new online course space. Available in Different Versions Feenstra and Taylor's International Economics, Third Edition is available in a variety of versions, to fit the ways the course is most often taught. • A full version for the two-semester sequence covering international trade and macroeconomics • Split volumes for one-semester courses focusing on either trade or macroeconomics • A brief version, Essentials of International Economics, for courses covering trade and macroeconomics in one semester. Revision of the 2008 publication International economics, condensed to fifteen chapters and designed for single-semester courses combining international trade and macroeconomics. Second ed. also available in a 22-chapter version titled International economics.

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In less than three decades, China has grown from playing a negligible role in international trade to being one of the world's largest exporters, a substantial importer of raw materials, intermediate outputs, and other goods, and both a recipient and source of foreign investment. Not surprisingly, China's economic dynamism has generated considerable attention and concern in the United States and beyond. While some analysts have warned of the potential pitfalls of China's rise—the loss of jobs, for example—others have highlighted the benefits of new market and investment opportunities for US firms. Bringing together an expert group of contributors, China's Growing Role in World Trade undertakes an empirical investigation of the effects of China's new status. The essays collected here provide detailed analyses of the microstructure of trade, the macroeconomic implications, sector-level issues, and foreign direct investment. This volume's careful examination of micro data in light of established economic theories clarifies a number of misconceptions, disproves some conventional wisdom, and documents data patterns that enhance our understanding of China's trade and what it may mean to the rest of the world.

The economies of South Korea and Taiwan in the second half of the twentieth century are to scholars of economic development what the economy of Britain in the late eighteenth and early nineteenth centuries is to economic historians. This book, first published in 2006, is a collaboration between a leading trade economist and a leading economic sociologist specializing in East Asia, and offers an explanation of the development paths of post-World War II Korea and Taiwan. The ambitions of the authors go

beyond this, however. They use these cases to reshape the way economists, sociologists, and political scientists will think about economic organization in the future. They offer nothing less than a theory of, and extended evidence for, how capitalist economies become organized. One of the principal empirical findings is that a primary cause for the industrialization of East Asia is the retail revolution in the United States and the demand-responsiveness of Asian manufacturers.

Combining classic international economics with straight-from-the-headlines immediacy, this 'essentials' version of Feenstra and Taylor's text (suitable for one-term modules) seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies.

Political Economy and International Economics is the fifth volume of collected essays by the noted economist Jagdish Bhagwati. Following Essays in International Economic Theory (edited by Robert Feenstra) and Essays in Development Economics (edited by Gene Grossman), it reflects Bhagwati's wide range of interests and his rare ability to combine economic theory and political analysis. Many of Bhagwati's writings provide fresh insights into old problems, from the theory of commercial policy, to foreign investment and labor migration; others open up new areas such as services to analysis. Recent work on the theory of political economy, including DUP (directly unproductive profit-seeking) activities and quid pro quo direct investment, breaks new ground. Also included are a number of previously inaccessible lectures covering such important issues as poverty and public policy. Cutting across several fields of economics, including public finance and development, these provide masterly syntheses and overviews of broader issues. Jagdish Bhagwati is Arthur Lehman Professor of Economics and Professor of Economics at Columbia University. He is the founding editor of the new journal Economics and Politics.

Douglas A. Irwin is an economist with the Board of Governors of the Federal Reserve System.

Combining classic international economics with straight-from-the-headlines immediacy, Feenstra and Taylor's text seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies. A MODERN APPROACH FOR THE 21ST CENTURY International economics texts traditionally place greater emphasis on theory and a strong focus on the advanced countries. Feenstra/Taylor links theory to empirical evidence throughout the book, and incorporates coverage of emerging markets and developing economies (India, China, SE Asia) to reflect the evolving realities of the global economy. The new edition has been extensively revised and updated, especially in light of the ongoing world financial crisis. NOTE: Feenstra/Taylor, International Economics, Second Edition, is available in four versions: International Economics, 2e: 1-4292-3118-1 International Trade, 2e: 1-4292-4104-7 International Macroeconomics, 2e: 1-4292-4103-9 Essentials of International Economics, 2e: 1-4292-7710-5

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Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics uses engaging applications to provide a modern view of the global economy for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job polarization, quicksourcing, China's problems, and the debate in Britain about leaving the European Union. A modern textbook requires a modern and integrated homework system. LaunchPad offers our acclaimed content organized for easy assignability by instructors and enhanced learning for students.

This collection of papers by former students and colleagues celebrates the profound impact that Jagdish Bhagwati has had on the field of international economics over the past three decades. Bhagwati, who is the Arthur Lehman Professor of Economics at Columbia University, has made pathbreaking contributions to the theory of international trade and commercial policy, including immiserizing growth, domestic distortions, economic development, and political economy. His success and influence as a teacher and mentor is widely recognized among students at both MIT and Columbia, and as founder of the Journal of International Economics, he has encouraged research on many questions of theoretical and policy relevance. The political economy of trade policy, Bhagwati's most recent area of interest, is the theme of this collection which addresses salient topics including market distortions, income distribution, and the political process of policy-making. Sections and Contributors: - Market Distortions. T. N. Srinivasan. Paul A. Samuelson. Paul R. Krugman. - Trade and Income Distribution. Douglas A. Irwin. Richard A. Brecher and Ehsan U. Choudri. Robert C. Feenstra and Gordon H. Hanson. Earl L. Grinols. - Perspectives on Political Economy. Robert E. Baldwin. Peter Diamond. - Models of Political Economy and Trade. Gene M. Grossman and Elhana Helpman. John Douglas Wilson. B. Peter Rosendorff. Arvind Panagariya and Ronald Findlay.

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Advanced International Trade Is The First Major Graduate Textbook In International Trade In A Generation. Trade Is A Corner- Stone Concept In Economics, Taught In All Departments Both In The United States And Abroad. The Past Twenty Years Have Seen A Number Of New Theoretical Approaches That Are Essential To Any Graduate International Trade Course, And Will Be Of Interest In Development Economics And Other Fields. Here, Robert Feenstra Steps Beyond Theory To Consider Empirical Evidence As Well. He Covers All The Basic Material Including The Ricardian And Heckscher - Ohlin Models, Extension To Many Goods And Factors, And The Role Of Tariffs, Quotas, And Other Trade Policies; Recent Material Including Imperfect Competition, Outsourcing, Political Economy, Multinationals, And Endogenous Growth; And New Material Including The Gravity Equation And The Organization Of The Firm In International Trade. Throughout The Book, Special Emphasis Is Placed On Integrating The Theoretical Models With Empirical Evidence, And This Is Supplemented By Theoretical And Empirical Exercise That Appears With Each Chapter. Advanced International Trade Is Intended To Bring Readers To The Forefront Of Knowledge In International Trade And Prepare Them To Undertake Their Own Research. Both Graduate Students And Faculty Will Find A Wealth Of Topics That Have Previously Been Covered Only In Journal Articles, And Are Dealt With Here In A Common And Simple Notation. In Addition To Known Results, The Book Includes Some Particularly Important Unpublished Results By Various Authors. Two Appendixes Describe Empirical Methods Applicable To Research Problems In International Trade, Methods That Draw On (I) Index Numbers And (Ii) Discrete Choice Models. Thoroughly Up-To-Date And Marked By Clear, Straightforward Prose, This Book Will Be Used Widely And Enthusiastically. This Special Low-Priced Edition Is For Sale In India, Bangladesh, Bhutan, Maldives, Nepal, Myanmar, Pakistan And Sri Lanka Only.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Trade uses engaging applications to provide a modern view of the global economy for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job polarization, quicksourcing, China's problems, and the debate in Britain about leaving the European Union. A modern textbook requires a modern and integrated homework system. LaunchPad offers our acclaimed content organized for easy assigning by instructors and enhanced learning for students.

Trade is a cornerstone concept in economics worldwide. This updated second edition of the essential graduate textbook in international trade brings readers to the forefront of knowledge in the field and prepares students to undertake their own research. In Advanced International Trade, Robert Feenstra integrates the most current theoretical approaches with empirical evidence, and these materials are supplemented in each chapter by theoretical and empirical exercises. Feenstra explores a wealth of material, such as the Ricardian and Heckscher-Ohlin models, extensions to many goods and factors, and the role of tariffs, quotas, and other trade policies. He examines imperfect competition, offshoring, political economy, multinationals, endogenous growth, the gravity equation, and the organization of the firm in international trade. Feenstra also includes a new chapter on monopolistic competition with heterogeneous firms, with many applications of that model. In addition to known results, the book looks at some particularly important unpublished results by various authors. Two appendices draw on index numbers and discrete choice models to describe methods applicable to research problems in international trade. Completely revised with the latest developments and brand-new materials, Advanced International Trade is a classic textbook that will be used widely by students and practitioners of economics for a long time to come. Updated second edition of the essential graduate textbook Current approaches and a new chapter on monopolistic competition with heterogeneous firms Supplementary materials in each chapter Theoretical and empirical exercises Two appendices describe methods for international trade research

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced companies to cover emerging markets and developing economies. International Trade is a split volume from the text, covering:

- Offshoring of goods and services (Chapter 6)
- Tariffs and quotas under imperfect competition (Chapter 9)
- International agreements on trade, labor, and the environment (Chapter 11)

As well as core topics:

- The Ricardian model (Chapter 2)
- The specific-factors model (Chapter 3)
- The Heckscher-Ohlin model (Chapter 4)
- Trade with increasing returns to scale and imperfect competition (Chapter 6)
- Import tariffs and quotas under perfect competition (Chapter 8)
- Export subsidies (Chapter 10)

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Combining classic international economics with straight-from-the-headlines immediacy, Feenstra and Taylor's text seamlessly integrates the subject's established core content with new topic areas and new ideas that have emerged from recent empirical studies. Like no other textbook it brings cutting-edge theory, evidence, and policy analysis to the field of international economics. International Economics is available as a complete textbook or in two split volumes: International Trade and International Macroeconomics.

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An elegant synthesis of key research on the globalization of production and its relation to wage movements.

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Essentials of International Economics, Third Edition is the brief version of that textbook designed for a one-semester course covering both international trade and international macroeconomics. The new edition has been thoroughly updated, including the latest on the Eurozone crisis.

Along with its painful economic costs, the financial crisis of 2008 raised concerns over the future of international policy making. As in recessions past, new policy initiatives emerged, approaches that placed greater importance on protecting national interests than promoting international economic cooperation. Whether in fiscal or monetary policies, the control of currencies and capital flows, the regulation of finance, or the implementation of protectionist policies and barriers to trade, there has been an almost worldwide trend toward the prioritizing of national economic security. But what are the underlying economic causes of this trend, and what can economic research reveal about the possible consequences? Prompted by these questions, Robert C. Feenstra and Alan M. Taylor have brought together top researchers with policy makers and practitioners whose contributions consider the ways in which the global economic order might address the challenges of globalization that have arisen over the last two decades and that have been intensified by the recent crisis. Chapters in this volume consider the critical linkages between issues, including exchange rates, global imbalances, and financial regulation, and plumb the political and economic outcomes of past policies for what they might tell us about the future of the global economic cooperation.

In this timely volume emanating from the National Bureau of Economic Research's program in international economics, leading economists address recent developments in three important areas. The first section of the book focuses on international comparisons of output and prices, and includes papers that present new measures of product market integration, new methodology to infer relative factor price changes from quantitative data, and an ongoing capital stock measurement project. The next section features articles on international trade, including such significant issues as deterring child labor exploitation in developing countries, exchange rate regimes, and mapping U. S. comparative advantage across various factors. The book concludes with research on multinational corporations and includes a discussion of the long-debated issue of whether growth of production abroad substitutes for or is complementary to production growth at home. The papers in the volume are dedicated to Robert E. Lipsey, who for more than a half century at the NBER, contributed significantly to the broad field of empirical international economics.

Economists disagree on whether recent U.S. trade policies are harmful or helpful, but they all agree that there is a new trend toward focusing on results-oriented policies in specific markets and with particular trading partners. These twelve essays by leading international economists explore crucial issues in U.S. trade policy today. Topics examined include the markets for automobile and automobile parts in the United States and Japan, the U.S. response to "unfair" trading practices such as dumping, and the effects of industry- and country-specific policies. Examples include high-technology and agricultural industries and off-shore assembly in U.S. border cities. The volume concludes that some policies can act to both protect imports and promote exports, that the threat of protectionist policies can often have effects that are as pronounced as their implementation, and that regulatory policy has as great an impact on trade and investment patterns as does trade policy itself. It will be of crucial interest to international trade economists, policy specialists, and political scientists.

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