Measuring Entrepreneurial Ecosystems The Regional

The renowned group of international contributors to this book provide analysis of where and how gender plays a role in the entrepreneurial ecosystem. 11 essays examine how ecosystems influence women entrepreneurs and how women entrepreneurs influence their local ecosystems, both cross-nationally and through in-depth country studies. An essential guide to building supportive entrepreneurial communities “Startup communities” are popping up everywhere, from cities like Boulder to Boston and even in countries such as Iceland. Thesetypes of entrepreneurial ecosystems are driving innovation and small business energy. Startup Communities documents the buzz, strategy, long-term perspective, and dynamics of building communities of entrepreneurs who can feed off of each other's talent, creativity, and support. Based on more than twenty years of Boulder-based entrepreneur-turned-venture capitalist Brad Feld's experience in the field?as well as contributions from other innovative startup communities?this reliable resource skillfully explores what it takes to create an entrepreneurial community in any city, at anytime. Along the way, it offers valuable insights into increasing the breadth and depth of the entrepreneurial ecosystem by multiplying connections among entrepreneurs and mentors, improving access to entrepreneurial education, and much more. Details the four critical principles needed to form a sustainable startup community. Perfect for entrepreneurs and venture capitalists seeking fresh ideas and new opportunities. Written by Brad Feld, a thought-leader in this field who has been an early-stage investor and successful entrepreneur for more than twenty years. Engaging and informative, this practical guide not only shows you how startup communities work, but it also shows you how to make them work anywhere in the world.

This insightful and comprehensive Handbook explores the concept of startup incubation ecosystems, investigating the various factors that interact to provide a nurturing environment suitable for the successful development of start-ups and illustrating the critical part this plays within entrepreneurial ecosystems. Chapters include literature reviews, theoretical studies, and empirical research featuring both quantitative and qualitative methods, using data from a range of countries analyzed by an international team of authors.

This book explores the different stages in the life cycle of the small firm, and ways to solve entrepreneurial dilemmas that the entrepreneur faces during and in-between these different stages of development. Written and edited by some of the world’s leading entrepreneurship academics, this anniversary volume showcases three of the most influential chapters from the series, along with author reflections, as well as new papers showing how these classic ideas connect and energize leading-edge contemporary research in entrepreneurship and related fields.

This is a guide to understanding entrepreneurial ecosystems: what they are, why they matter, and to whom they matter. Ben Spigel explores this popular new theory of economic development, locating the intellectual roots of ecosystems, explaining the practices and processes that allow ecosystems to support the creation and growth of innovative entrepreneurial firms. As entrepreneurship education grows across disciplines and permeates through various areas of university programs, this timely book offers an interdisciplinary, comparative and global perspective on best practices and new insights for the field. Through the theoretical lens of collaborative partnerships, it examines innovative practices of entrepreneurship education and advances understanding of the discipline.

This contributed volume explores and reveals the dynamics, strengths and weaknesses, trends and implications of entrepreneurship in the Middle East and North Africa (MENA) region. Presenting papers by respected experts in the field, it shares essential insights on the status quo of entrepreneurship and the opportunities and threats it faces in the MENA region. Topics range from development of entrepreneurial universities to international entrepreneurship, as well as emergent topics such as green entrepreneurship, sustainable entrepreneurship and youth entrepreneurship.

The Global Entrepreneurship Index contributes to our understanding of economic development by constructing an index (GEINDEX) that examines the essence of the contextual features of entrepreneurship and fills a gap in the measure of development. The SAGE Handbook of Small Business and Entrepreneurship offers state-of-the-art chapters on all aspects of this rapidly-evolving discipline. Original contributions from the best international scholars map the development of Entrepreneurship as an academic field, explore its key current debates and research methods, and also consider its future directions. Part One: The People and the Entrepreneurial Processes Part Two: Entrepreneurship and Small Business Management and Organization Part Three: Entrepreneurial Milieu Part Four: Researching Small Business Entrepreneurship. This handbook will be the leading reference book for Entrepreneurship academics and researchers, as well as those from other associated disciplines including business and management, psychology, marketing, sociology and anthropology.

Second tier high-tech regions are taking a different path than their well-known counterparts such as Silicon Valley or Route 128 around Boston. They may lack many prerequisites of growth such as a world-class research university or high levels of venture capital funding. Often, however, they can successfully leverage anchor firms and entrepreneurial spinoffs. This book explores the evolution of these regions in the United States. The author critically examines how they evolved as knowledge-based economies, how they leveraged entrepreneurship and innovation, and ultimately how they employed public policy to support economic growth. Filling a gap in the literature, the book speaks to researchers and policymakers across the fields of entrepreneurship, economic geography and economic development planning.

This open access book is an outcome of the EU’s Horizon 2020 project ‘Financial and Institutional Reforms for an Entrepreneurial Society’ (FRES). Building on historical, economic and legal analysis, and combining methods and data across disciplines, the authors provide policymakers, stakeholders and scholars with valuable new tools for assessing and improving Europe’s entrepreneurial ecosystems. Then experts from Germany, Italy and the United Kingdom discuss tailored strategies for introducing entrepreneurial policy reforms in their respective countries.

Africa suffers from two main diseases: poor management and a lack of vibrant entrepreneurial activity. The continent has the raw materials, the people, and the potential to be developed, and yet there remain barriers that prevent it from bettering itself. To promote entrepreneurship as an engine of economic development and growth, the author has developed a Quintuple Helix Model which advocates mutual cooperation and information sharing among the five helices and provides valuable guidelines to policymakers on how to build entrepreneurship ecosystems in sub-Saharan Africa. It goes on to examine the roles that government, donors, and public and private sectors play and how Africans themselves might take the development of entrepreneurial societies into their own hands. The book includes seven chapters that emphasize the key role that each of the five
components could play in the development of entrepreneurial ecosystems. Entrepreneurship scholars, policy makers, and national and local governments of sub-Saharan Africa will value this insight as they strive to create a more favorable landscape for their citizenry.

Women's entrepreneurship is vital for economic and social development, yet female entrepreneurs worldwide are consistently found to have weaker sales and employment growth, fewer jobs, and lower profitability. This book was written to address this reality, and focuses on the high-growth potential of women entrepreneurs.

This book explores the workplace experiences, opportunities, and challenges that emerge from the nuances of diversity and inclusion dynamics in Latin American and Caribbean countries. While the first part of the book addresses emerging frameworks on diversity and inclusion in Latin America by examining the effects of history, traditions, and cultural differences, the second part offers case studies of country-specific actualities. The authors highlight that despite the many shared cultural aspects of the region, it is not homogeneous and there are significant differences from place to place. It follows then that a variety of cultural differences implies a variety of approaches to workplace values, and more specifically, to the understanding of diversity and inclusion. Examining topics such as gender identity, disability, and racial gaps in countries throughout the region, this book offers scholars a fresh perspective on an emerging region.

This book sheds light on one of the biggest development issues of our time: how the rise of entrepreneurship and the associated mindset is likely to unfold in unexpected places and change socio-economic and political fortunes. Focusing on the Balkan Peninsula, the authors explore the early success of young entrepreneurial ecosystems in the region and highlight the dangers of direct comparison with more mature entrepreneurial centres. Offering fresh insights, this brand new book presents an analytical overview of the entrepreneurial domain that enabled Bulgaria to become the start-up capital of the Balkans. With empirical data gathered from over 80 interviews and case studies, the authors address the needs of decision-makers and managers in many countries which are on the path towards nurturing entrepreneurial ecosystems. This brief presents a detailed look at the entrepreneurial ecosystem of nations around the world by combining individual data with institutional components. Presenting data from the 2018 Global Entrepreneurship and Development Index (GEDI), which measures the quality and scale of entrepreneurial process from 137 countries world-wide, this book provides a rich understanding of entrepreneurship and a more precise means to measure it. The novelty of the GEDI 2018 edition is the examination of the connection between the GEDI score and the computed total factor productivity (TFP) values. The Global Entrepreneurship and Development Index is an annual index (composite indicator) that measures the health of the entrepreneurship ecosystem in a given country. The authors have identified 14 components (or pillars) that are important for the health of entrepreneurial ecosystems, identified data to capture each, and used this data to calculate three levels of scores for a given country: the overall GEDI score, scores for Individuals and Institutions, and pillar level scores (which measure the quality of each of the 14 components).

The Way Forward for Entrepreneurship Around the World We are in the midst of a startup revolution. The growth and proliferation of innovation-driven startup activity is profound, unprecedented, and global in scope. Today, it is understood that communities of support and knowledge-sharing go along with other resources. The importance of collaboration and a long-term commitment has gained wider acceptance. These principles are adopted in many startup communities throughout the world. And yet, much more work is needed. Startup activity is highly concentrated in large cities. Governments and other actors such as large corporations and universities are not collaborating with each other nor with entrepreneurs as well as they could. Too often, these actors try to control activity or impose their view from the top-down, rather than supporting an environment that is led from the bottom-up. We continue to see a disconnect between an entrepreneurial mindset and that of many actors who wish to engage with and support entrepreneurship. There are structural reasons for this, but we can overcome many of these obstacles with appropriate focus and sustained practice. No one tells this story better than Brad Feld and Ian Hathaway. The Startup Community Way: Evolving an Entrepreneurial Ecosystem explores what makes startup communities thrive and how to improve collaboration in these rapidly evolving, complex environments. The Startup Community Way is an explanatory guide for startup communities. Rooted in the theory of complex systems, this book establishes the systemic properties of entrepreneurial ecosystems and explains why their complex nature leads people to make predictable mistakes. As complex systems, value creation occurs in startup communities primarily through the interaction of the "parts" - the people, organizations, resources, and conditions involved - not the parts themselves. This continual process of bottom-up interactions unfolds naturally, producing value in novel and unexpected ways. Through these complex, emergent processes, the whole becomes greater and substantially different than what the parts alone could produce. Because of this, participants must take a fundamentally different approach than is common in much of our civic and professional lives. Participants must take a whole-system view, rather than simply trying to optimize their individual part. They must prioritize experimentation and learning over planning and execution. Complex systems are uncertain and unpredictable. They cannot be controlled, only guided and influenced. Each startup community is unique. Replication is enticing but impossible. The race to become "The Next Silicon Valley" is futile - even Silicon Valley couldn't recreate itself. This book: Offers practical advice for entrepreneurs, community builders, government officials, and other stakeholders who want to harness the power of entrepreneurship in their city Describes the core components of startup communities and entrepreneurial ecosystems, as well as an explanation of the differences between these two related, but distinct concepts Advances a new framework for effective startup community building based on the theory of complex systems and insights from systems thinking Includes contributions from leading entrepreneurial voices Is a must-have resource for entrepreneurs, venture capitalists, executives, business and community leaders, economic development authorities, policymakers, university officials, and anyone wishing to understand how startup communities work anywhere in the world

Entrepreneurial Ecosystems: Place-Based Transformations and Transitions

In light of the Sustainable Development Goals, sustainability is a factor to consider for understanding the changes that are coming in the business world and in different areas of management. Companies must reorient their business objectives towards sustainable and responsible production for the environment and society. In this context of change, it is important to open the debate and obtain more thorough knowledge on how companies should change their leaderships strategies and carry out their financial planning, as well as analyze the risk of their clients and innovative projects that respect the environment. Financial Management and Risk Analysis Strategies for Business Sustainability proposes a series of practical and theoretical perspectives on how the business world has to evolve to adapt to the new situation the world has reached due to undeniable climate change forcing businesses to redefine their productive processes and internal organization. Topics highlighted include financial management procedures, corporate social responsibility, risk analysis, financial literacy, and innovation in sustainability and sustainable development. This book is a useful reference source for managers, executives, engineers, business professionals, financial analysts, researchers, academicians, and students in the areas of management, human resources, accounting and finance, taxation, environmental economics, and some engineering areas. Women accomplish nearly two-thirds of total work around the world (including household duties), comprise one-third of the formal labor force, but women receive one-tenth of the world's income and own only one-hundredth of the world's property. Entrepreneurship is a vehicle for
advancing the lives of women around the world. This book brings together 49 distinguished entrepreneurship scholars to provide a unique global vision of the wellbeing of women entrepreneurs necessary for fostering sustainable development and inclusive societies. Although gender inequality is an important issue, solutions leading to gender parity are far from reaching ideal levels in the formal workplace and globally. Meanwhile the number of women involved in entrepreneurship is growing exponentially because there are more opportunities for women to own a business and be their own boss. This offers women the most desirable and flexible working conditions that better align with women’s lifestyles and multiple family responsibilities. However, entrepreneurial families are demanding and complex; compared to men, women face special challenges that deserve close attention. This book presents research and programs to effectively support women entrepreneurs in reaching levels of wellbeing required to ensure business sustainability and personal prosperity. Offering a diversity perspectives from around the globe, The Wellbeing of Women in Entrepreneurship is of great interest to academics and practitioners working in teaching and research in disciplines including business management, entrepreneurship, organizational change, human centered management, human resources, sustainable development, and women’s studies.

This book features latest research insights into the entrepreneurial ecosystem. The focus is on understanding its influence on the development of socially and physically defined ‘places’, and how these factors are related with each other. The book argues that regardless of how the concept of a ‘place’ is defined, be it cities, regions, nations or otherwise, the impact of new technologies will influence much of our business, social, and economic landscapes. Evidently, there is an increasing pressure on ‘places’ to embrace new opportunities for strategic development and confront complacency. The solution may very well be in creating and sustaining entrepreneurial ecosystems where entrepreneurial action thrives and innovation drives the new economy.

Why do tech start-ups emerge rapidly in emerging economies like India? What kind of entrepreneurial ecosystems have evolved for tech start-up promotion? What is their structure? What role do they play in the nurturing of tech start-ups to the advantage of regional economies? This book examines the trend of evolving entrepreneurial ecosystems for tech start-ups in India, ascertains its structure and examines its role in the nurturing of tech start-ups over its lifecycle, to bring out its implications for Indian economy. At the outset, it traces and conceptualizes what it terms an “ideal ecosystem” for tech start-ups in the Indian context, and explores the historical evolution of entrepreneurial ecosystems in two of the six leading start-up hubs in the country, namely, Bangalore and Hyderabad. It describes the characteristics and the structure of these ecosystems as they prevailed in the two start-up hubs, and analyses the role that they play in nurturing the development of tech start-ups. Finally, this book explores the ecosystem gaps that exist in the two cities, the factors causing these gaps, and makes policy recommendations to encourage the growth of a “healthy and vibrant” entrepreneurial ecosystem for the accelerated growth of tech start-ups in these two cities in particular, to promote employment, innovation and economic growth in the country at large. Policy makers, researchers, engineers and management students, technology and business mentors, angels, venture capitalists, and MNC executives will find the book informative, revealing and a source of valuable insights into a new, rapidly emerging entrepreneurial India.

With the rise of information and communication technologies in today’s world, many regions have begun to adapt into more resource-efficient communities. Integrating technology into a region’s use of resources, also known as smart territories, is becoming a trending topic of research. Understanding the relationship between these innovative techniques and how they impact social innovation is vital when analyzing the sustainable growth of highly populated regions. The Handbook of Research on Smart Territories and Entrepreneurial Ecosystems for Social Innovation and Sustainable Growth is a pivotal reference source that provides vital research on the global practices and initiatives of smart territories as well as their impact on sustainable development in different communities. While highlighting topics such as waste management, social innovation, and digital optimization, this publication is ideally designed for civil engineers, urban planners, policymakers, economists, administrators, social scientists, business executives, researchers, educators, and students seeking current research on the development of smart territories and entrepreneurship in various environments.

This book discusses the latest theoretical advances in regional innovation research, presents empirical cases involving the development of regional innovation systems (RISs), and explores regional innovation policy approaches. Grounded in the extensive literature on RISs, it addresses state-of-the-art developments in light of recent theoretical advances in economic geography and related disciplines. Written in honor of Bjørn Asheim’s seventieth birthday, the book includes novel and carefully selected chapters prepared by collaborators, colleagues and former PhD-students of one of the founding fathers of RIS research. Further, it makes a significant contribution to the academic debate on regional innovation and growth and offers valuable insights for scholars and policymakers alike.

The first fifteen years of the 21st century have thrown into sharp relief the challenges of growth, equity, stability, and sustainability facing the world economy. In addition, they have exposed the inadequacies of mainstream economics in providing answers to these challenges. This volume gathers over 50 leading scholars from around the world to offer a forward-looking perspective of economic geography to understanding the various building blocks, relationships, and trajectories in the world economy. The perspective is at the same time grounded in theory and in the experiences of particular places. Reviewing state-of-the-art of economic geography, setting agendas, and with illustrations and empirical evidence from all over the world, the book should be an essential reference for students, researchers, as well as strategists and policy makers. Building on the success of the first edition, this volume offers a radically revised, updated, and broader approach to economic geography. With the backdrop of the global financial crisis, finance is investigated in chapters on financial stability, financial innovation, global financial networks, the global map of savings and investments, and financialization. Environmental challenges are addressed in chapters of resource economies, vulnerability of regions to climate change, carbon markets, and energy transitions. Distribution and consumption feature alongside more established topics on the firm, innovation, and work. The handbook also captures the theoretical and conceptual innovations of the last fifteen years, including evolutionary economic geography and the global production networks approach. Addressing the dangers of inequality, instability, and environmental crisis head-on, the volume concludes with strategies for growth and new ways of envisioning the spatiality of economy for the future.

This book outlines the unique challenges and opportunities of doing business in Africa, analysing how varying degrees of development across its countries affects entrepreneurship. Taking into account historical and cultural contexts, the authors approach the topic by evaluating the different possibilities of business opportunity in Africa. Insightful contributions explore an extensive range of African countries, discussing both formal and informal entrepreneurship, as well as the different factors that influence the growing economy of Africa. African Entrepreneurship will be of interest to anyone researching the potential of doing business in Africa, as well as entrepreneurs and policy-makers looking to expand their knowledge on how businesses are managed in this region.

This report presents the findings and recommendations of the OECD review of SME and Entrepreneurship Policy in the Slovak Republic. It examines how to address the challenges of stimulating more productive entrepreneurship, supporting enterprise scale-up, stimulating SME exports and global value chain participation, increasing SME innovation and innovative entrepreneurship, and...
making entrepreneurship more inclusive across the population. Countries have been competing against each other in order to attract financial investment and human capital for decades. However, emerging economies have a long way to go before they achieve the same levels of competitiveness as a developed economy. Lack of firm institutions, inadequate infrastructure, and a lack of trust in the legal system are urgent and unavoidable factors that emerging economies must address. The Handbook of Research on Increasing the Competitiveness of SMEs provides innovative insights on integrating, adapting, and building models and strategies compatible with the development of competitiveness in small and medium enterprises in emerging countries. The content within this publication examines quality management, organizational leadership, and digital security. It is designed for policymakers, entrepreneurs, managers, executives, business professionals, academicians, researchers, and students.

This book aims to provide new approaches to analysing and thinking about how entrepreneurial ecosystems develop and evolve over time as well as shed light on the relatively unexplored area of entrepreneurial ecosystem dynamics. The concept of entrepreneurial ecosystems has emerged as a framework to understand the nature of places in which entrepreneurial activity flourishes. Time is fundamental to the analysis of the dynamics of an entrepreneurial ecosystem. New firm creation, survival, growth and demise all occur within a temporal context that is, over and within time. Systems approaches to research invariably model the influential effects of the actors and elements that shape, re-shape, maintain, shift and change the system itself. An entrepreneurial ecosystem point of view, therefore, is inherently time-dependent and provides an analytical framework that reveals how the number and diversity of entrepreneurial actors situated in a place and time influence the creation of new firms, their survival, growth, and ultimately the stability of markets and industry in a time and place. Whether for better or worse, the historic and present time dimensions underpin the functioning and trajectory of entrepreneurial ecosystem performances and how they are shaped over time. Each chapter in this edited volume outlines a particular perspective and/or a unique case drawn from a range of countries that collectively reveal the dynamics of an ever-changing entrepreneurial ecosystem. The chapters were originally published as a special issue of the journal, Entrepreneurship and Regional Development.

This book presents multidisciplinary research that expands our understanding of the innovation system (IS) and the entrepreneurial ecosystem (EE) perspectives on regional economic development. It critically reviews the two concepts and explores the promise and the limits of bridging IS and EE, particularly as applied outside of the bubbling global hubs or to the types of entrepreneurship different from the high-growth variety.

It is increasingly understood that entrepreneurship plays a critical role in economic growth and well-being. But which policies can governments develop to release its benefits? This publication offers guidance and inspiration. Globalization demands the construction of new business methods to enable companies to remain highly competitive. Due to this demand, cultural differences are now being implemented into policies and procedures as companies expand and seek to collaborate with international entrepreneurs. The Handbook of Research on Entrepreneurial Ecosystems and Social Dynamics in a Globalized World is a pivotal reference source for emergent aspects of internationalization and regional development in an entrepreneurial context. Featuring extensive coverage on relevant areas such as digital entrepreneurship, sustainability, and financial performance, this publication is an ideal resource for academics, public and private institutions, developers, professors, researchers, and post-graduate students seeking current research on globalized entrepreneurship.

Measuring Entrepreneurial Businesses: Current Knowledge and Challenges brings together and unprecedented group of economists, data providers, and data analysts to discuss research on the state of entrepreneurship and to address the challenges in understanding this dynamic part of the economy. Each chapter addresses the challenges of measuring entrepreneurship and how entrepreneurial firms contribute to economies and standards of living. The book also investigates heterogeneity in entrepreneurs, challenges experienced by entrepreneurs over time, and how much less we know than we think about entrepreneurship given data limitations. This volume will be a groundbreaking first serious look into entrepreneurship in the NBER's Income and Wealth series.

The construction of a sustainable entrepreneurial ecosystem is critical for every country in the world, with Silicon Valley an example of a successful entrepreneurial ecosystem that determines the level of national innovation capability and sustainable global competitiveness for the United States. However, at present, the research on entrepreneurial ecosystems in academia is still in its primary stage with few scholars studying the characteristics, composition, and sustainability of the ecosystem. Sustainability in the Entrepreneurial Ecosystem: Operating Mechanisms and Enterprise Growth is a collection of innovative research that systematically explores the operation mechanism of sustainable entrepreneurial ecosystem from macro and micro aspects so as to provide value for promoting economic vitality and regional economic development. Covering a broad range of topics including sustainability, economic development, and stakeholder management, this book is ideally designed for entrepreneurs, managers, investors, analysts, academicians, researchers, and students.

Focusing on nascent firms, established growing firms and established plateaued forms within the northern inland New South Wales regional locations in Australia, this book explores the manifestation of entrepreneurship. In particular, the authors examine the state and status of regional entrepreneurship in the bioregions and investigate how gender plays out in the entrepreneurial space. The authors present a detailed macro environmental framework, national and international literature syntheses and the differences between regional and urban businesses exploring the secondary data. Through interviews and primary data gathering, the authors explore the context in which the businesses operate and showcase the uniqueness of regional embeddedness, place-based initiatives, networking opportunities and community values. Insightful reading for anyone interested in the facets regional entrepreneurship and gender studies, this book provides important implications for academic scholars, government officials, business practitioners, financial institutions, and other stakeholders who are involved in effective formulation of innovative business growth strategies.

Illuminating and timely, this book explores several theoretical and empirical issues related to the potential for increasing capacities for innovation, knowledge and entrepreneurship. It highlights the current academic and political consensus that
calls for policy interventions targeted towards more balanced, inclusive and regionally cohesive growth. Few would deny the crucial role that entrepreneurs play in our increasingly global economy—but exactly what is this vital, yet loosely defined business force we call the entrepreneurial spirit? This landmark study is the first to examine analytically the nature of the opportunities that entrepreneurs pursue, the problems they face, the traits they require, and the social and economic contributions they make. Until recently, entrepreneurs have been largely ignored in modern economic theory. But at the dawn of a networked age, marked by the advent of e-business and the home office, there's no question that entrepreneurs have recaptured the popular imagination. Studies now show that most men and women dream of starting their own businesses rather than rising through the corporate ranks. Yet in spite of increased attention by many of today's leading business schools, entrepreneurship has remained largely a mystery, an apparently intuitive sense of values possessed by certain individuals. This book targets the issues central to successful start-up ventures, such as endowments and opportunities, planning versus adaptation, securing resources, corporate initiatives, venture capital, revolutionary ventures and the evolution of fledgling businesses. Focusing on hard data and evaluations of numerous start-up businesses, including many of today's major industry leaders, this book presents a new economic model—a key to understanding the guts, determination, luck and skills that constitute the underpinnings of corporate success. Written in clear, concise prose, The Origin and Evolution of New Businesses goes behind the charts and graphs of business theory to the true heart of success. It is essential reading for business students, would-be entrepreneurs, or executives wanting to incorporate the vitality of the entrepreneurial spirit into their organization.

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