

## Risk Uncertainty And Profit Dover Books On History Political And Social Science

This volume brings together empirical and conceptual papers that go beyond questions of idea generation to account for the dynamics of idea development, judgement, and dissemination – processes which are at the heart of organizing for innovation.

Now a vital part of modern economies, the rapid growth of the finance industry in recent decades is largely due to the development of mathematical methods such as the theory of arbitrage. Asset valuation, credit trading, and fund management, now depend on these mathematical tools. Mark Davis explains the theories and their applications.

All organizations must cope with future uncertainties. These uncertainties affect the strategic choices they make. They must commit scarce organizational resources to future outcomes which they have little assurance will come into being. Marcus explores how decision makers in the energy industry made choices in the face of such uncertainties, specifically examining two major uncertainties they confronted in the 2012-2018 period - price volatility and climate change. Marcus tells the story of how different companies in the integrated oil and natural gas sector and in the motor vehicle sector responded to these uncertainties. In the face of these challenges, companies in the energy industry hedged their bets by staking out paradoxical or contrasting positions. On the one hand, they focused on capturing as much gain as they could from the world's current dependence on fossil fuels and on the other hand they made preparations for a future in which fossil fuels might not be the world's dominant energy source.

Essential insights on the various aspects of enterprise risk management If you want to understand enterprise risk management from some of the leading academics and practitioners of this exciting new methodology, Enterprise Risk Management is the book for you. Through in-depth insights into what practitioners of this evolving business practice are actually doing as well as anticipating what needs to be taught on the topic, John Fraser and Betty Simkins have sought out the leading experts in this field to clearly explain what enterprise risk management is and how you can teach, learn, and implement these leading practices within the context of your business activities. In this book, the authors take a broad view of ERM, or what is called a holistic approach to ERM. Enterprise Risk Management introduces you to the wide range of concepts and techniques for managing risk in a holistic way that correctly identifies risks and prioritizes the appropriate responses. This invaluable guide offers a broad overview of the different types of techniques: the role of the board, risk tolerances, risk profiles, risk workshops, and allocation of resources, while focusing on the principles that determine business success. This comprehensive resource also provides a thorough introduction to enterprise risk management as it relates to credit, market, and operational risk, as well as the evolving requirements of the rating agencies and their importance to the overall risk management in a corporate setting. Filled with helpful tables and charts, Enterprise Risk Management offers a wealth of knowledge on the drivers, the techniques, the benefits, as well as the pitfalls to avoid, in successfully implementing enterprise risk management. Discusses the history of risk management and more recently developed enterprise risk management practices and how you can prudently implement these techniques within the context of your underlying business activities Provides coverage of topics such as the role of the chief risk officer, the use of anonymous voting technology, and risk indicators and their role in risk management Explores the culture and practices of enterprise risk management without getting bogged down by the mathematics surrounding the more conventional approaches to financial risk management This informative guide will help you unlock the incredible potential of enterprise risk management, which has been described as a proxy for good management.

There is no doubt that behavioral economics is becoming a dominant lens through which we think about economics. Behavioral economics is not a single school of thought but representative of a range of approaches, and uniquely, this volume presents an overview of them. The wide spectrum of international contributors each provides an exploration of a central approach, aspect or topic in behavioral economics. Taken together, the whole volume provides a comprehensive overview of the subject which considers both key developments and future possibilities. Part One presents several different approaches to behavioural economics, including George Katona, Ken Boulding, Harvey Leibenstein, Vernon Smith, Herbert Simon, Gerd Gigerenzer, Daniel Kahneman, and Richard Thaler. This section looks at the origins and development of behavioral economics and compares and contrasts the work of these scholars who have been so influential in making this area so prominent. Part Two presents applications of behavioural economics including nudging; heuristics; emotions and morality; behavioural political economy, education, and economic innovation. The Routledge Handbook of Behavioral Economics is ideal for advanced economics students and faculty who are looking for a complete state-of-the-art overview of this dynamic field.

Financial markets are complex. Regulators strive to predict ways in which they can malfunction and create rules to prevent this from happening, yet behavioural impacts are often overlooked. This book explores how behavioural finance can go hand-in-hand with traditional methods to help banks and regulators create better policies. It also demonstrates how the behavioural finance revolution has opened the way to a more integrated approach to the analysis of economic phenomena.

Risk, Uncertainty and Profit Courier Corporation

Immersive theatre currently enjoys ubiquity, popularity and recognition in theatre journalism and scholarship. However, the politics of immersive theatre aesthetics still lacks a substantial critique. Does immersive theatre model a particular kind of politics, or a particular kind of audience? What's involved in the production and consumption of immersive theatre aesthetics? Is a productive audience always an empowered audience? And do the terms of an audience's empowerment stand up to political scrutiny? Beyond Immersive Theatre contextualises these questions by tracing the evolution of neoliberal politics and the experience economy over the past four decades. Through detailed critical analyses of work by Ray Lee, Lundahl & Seidl, Punchdrunk, shunt, Theatre Delicatessen and Half Cut, Adam Alston argues that there is a

tacit politics to immersive theatre aesthetics – a tacit politics that is illuminated by neoliberalism, and that is ripe to be challenged by the evolution and diversification of immersive theatre.

This is the first textbook on the business environment written with postgraduate courses firmly in mind, providing the theoretical rigour and international focus required. Harrison firmly sets the business environment in the context of changes in the global economy, making the book particularly appropriate for international students. The text is also eminently suitable for undergraduate courses which take this approach.

As the global economy seeks to recover from the financial crisis and warnings about the consequences of climate change abound, it is clear that we need a fundamentally new approach to tackle these issues. This innovative book offers a unique perspective, stressing the necessity of both ecological and social change as it discusses how to create a "red-green" or "eco-socialist" society. Examining the current crises of welfare capitalism as well as the challenges and conflicts of an eco-socialist society, the book proposes a new social order that would combine the ideals of egalitarianism and of environmental sustainability. It analyses the key social and ecological issues related to the welfare state, including green Keynesianism, ecological Marxism, the limits of growth and no-growth, capitalist barriers to a renewable energy transition, proposals for a universal basic income and the role of technology. Finally, the book outlines possible paths of transformation towards creating an eco-socialist society, drawing out lessons that can be applied internationally. This book will be of great interest to students and researchers in economics, environmental studies and political science. This book inquires into the Capability Approach, a value theory of freedom, which crystalizes the interests of Marx, Welfare Economics, Social Choice, and Ethics. The capability approach has attracted many people as a promising interdisciplinary approach to human well-being and social worlds, finely overarching ethical and economic concerns. It has well challenged essential characteristics of welfare economics, which focuses on the criterion of efficiency with the concept of utility, by explicitly incorporating normative criteria such as agency, well-being and real freedom into positive analysis. However, it has a bit operational and methodological difficulties such that how to estimate an individual capability set which includes potential multi-dimensional functioning vectors. This book reminds the reader of what traditional economics has left behind, by examining historical backgrounds, scrutinizing philosophical foundations and providing an operational formulation of the capability approach: indispensable for understanding what the capability approach is about and what it can achieve.

The Academy of International Business (UK and Ireland Chapter) Published in association with the UK and Ireland Chapter of the Academy of International Business. This book provides theoretical and empirical insights into non-market political and social strategies that firms use when conducting international business. Political strategies include activities such as lobbying, campaign contributions, and using political ties and connections as a means of influencing policy making. Likewise, firms also engage in various social responsibility activities to maintain a good image in society and to improve their legitimacy and reputation when operating globally. Multinational enterprises (MNEs) face various challenges in implementing non-market strategies due to institutional differences between their home and host contexts. Presenting fresh perspectives from a cast of international contributors, this book offers academics, students, and practitioners a greater understanding of how non-market strategies can be effective in international business.

At a time when corporate scandals and major financial failures dominate newspaper headlines, the importance of good risk management practices has never been more obvious. The absence or mismanagement of such practices can have devastating effects on exposed organizations and the wider economy (Barings Bank, Enron, Lehmann Brothers, Northern Rock, to name but a few). Today's organizations and corporate leaders must learn the lessons of such failures by developing practices to deal effectively with risk. This book is an important step towards this end. Written from a European perspective, it brings together ideas, concepts and practices developed in various risk markets and academic fields to provide a much-needed overview of different approaches to risk management. It critiques prevailing enterprise risk management frameworks (ERMs) and proposes a suitable alternative. Combining academic rigour and practical experience, this is an important resource for graduate students and professionals concerned with strategic risk management.

Provides a concise yet rigorous introduction to strategic management and its contemporary challenges, with multiple examples, case studies and references.

In the midst of the current ecological crisis, there is often lofty talk of the need for humanity to 'overcome its divisions' and work together to tackle the big challenges of our time. But as this new book by Razmig Keucheyan shows, the real picture is very different. Just take the case of the siting of toxic waste landfills in the United States: if you want to know where waste is most likely to be dumped, ask yourself where Blacks, Hispanics, Native Americans and other racial minorities live and where the poorest neighbourhoods are. This kind of 'environmental racism' is by no means restricted to the United States: it is very much a global phenomenon. Keucheyan shows how the capitalist response to the crisis has been marked by a massive expansion in 'environmental finance'. From 'carbon markets' to 'pollution permits', 'climate derivatives' and 'catastrophe bonds', we are seeing a proliferation of nature-related financial products. Instead of tackling the root of the problem, the neoliberal strategy seeks to profit from environmental risks. Moreover, with the rise in natural disasters, resource scarcity, food crises, the destabilization of the poles and oceans and the prospect of tens of millions of 'climate refugees', Western powers are increasingly adopting a military response to ecological problems. The Cold War is over: welcome to the 'green wars'. From New Orleans to the Siachen glacier via the Arctic floes, Keucheyan explores the landmark sites of this new 'climate geostrategy'. Through a sharp critique of the way capitalism responds to environmental disaster, this innovative book provides a fresh perspective on some of the most critical issues confronting our societies today.

This insightful book provides a comprehensive analysis of the interplay between EU financial regulation and civil liability.

It explores this interrelationship in order to determine whether a coordinated approach has been adopted.

This book examines the contributions that space technologies can make in tackling some of the serious problems posed by climate change, focusing on examples of water management, marine resources and maritime transport.

The growth of the economy and the spread of prosperity are increasingly seen as problematic rather than positive - a trend Daniel Ben-Ami has termed 'growth scepticism'. Prosperity is accused of encourage greed, damaging the environment, causing unhappiness and widening social inequalities. Ferraris for all: A defence of economic progress is a rejoinder to the growth sceptics. Using examples from a range of countries, including the US, the author argues that society as a whole benefits from greater affluence. Action is needed - but to increase abundance and spread it worldwide, not to limit prosperity, as the sceptics would have it. The lively and provocative hardback edition was published to widespread coverage in 2010, and triggered debate and dissent in equal measure.

"We have to adapt to the impacts that, unfortunately, we can no longer avoid", said President Obama at the UN Climate Summit in September 2014. Adaptation and resilience are now a must in both academic research and international bodies. A fashionable concept, resilience's polysemy sparks many debates on its uses and operational relevance. This book bridges the increasing divide between academic research and the latest planning innovations, offering practical and conceptual insights for practitioners, researchers and students. Magali Reghezza-Zitt and Samuel Rufat present a cross-disciplinary, state-of-the-art debate and critical analysis of the social, spatial, practical and political implications of resilience. Offers a critical approach of resilience, based on a wide range of case studies Provides insights ranging from the most recent theoretical issues to the most practical engineering innovations Links the latest cross-disciplinary academic insights with the up-to-date, practical innovations

This book analytically reviews the impact of the global anti-money laundering and counter-terrorist financing (AML/CFT) framework on the compliance trajectory of a number of jurisdictions to this framework. The work begins by examining the international financial sector reform and its evolution to inculcate the global framework for AML/CFT regulations. It challenges the resulting uniform AML/CFT due to its paradoxical impact on the compliance trajectory of African countries and emerging economies (ACs/EEs). This is done through an examination of the pre-conditions for effective regulation and compliance drivers for ACs/EEs that reveals the behavioural impact of the AML/CFT standards on the bloc of countries. Through the application of agency theory, it explores the relationship between ACs/EEs on the one hand and the international financial institutions that formulate, disseminate and facilitate compliance with the global framework for AML/CFT standards on the other. The remaining chapters review empirically the compliance pressures and resulting compliance trajectory of ACs/EEs with the AML/CFT standards. The final part of the book provides a detailed explanation of the compliance challenges of ACs/EEs and the legitimacy concerns that facilitate this. This book offers a new direction on the impact of global AML/CFT standards on ACs/EEs and contributes to the understanding of the conditions under which the global standards are likely to facilitate proactive compliance within these blocs of countries. As such it will be a valuable resource for academics, researchers and policy-makers working in this area.

First published as 'Markets for Managers', this book has proved to be a popular way for non-economists to understand and apply the key tools of economics. Professor Anthony J. Evans, one of Europe's leading Managerial Economics instructors, brings the content that works in his classrooms to an even wider audience. Written in an engaging and informal way, whether you are a busy executive or simply an interested amateur this is your go-to guide. In this revised and updated edition, you will be led through the building blocks of economic theory and how they relate to the real world. You will see how thinking like an economist can improve your decision making, and how markets can be used to generate value within organizations and in society at large. The book incorporates the main principles of both micro and macroeconomics and takes a broad and diverse approach. In it you will encounter the most interesting economists and understand their contributions in a historical context. The practical format is perfect for professionals and students who want to gain an applied perspective on today's most pressing economic issues.

Ignorance is typically thought of as the absence or opposite of knowledge. In global societies that equate knowledge with power, ignorance is seen as a liability that can and should be overcome through increased education and access to information. In recent years, scholars from the social sciences, natural sciences and humanities have challenged this assumption, and have explored the ways in which ignorance can serve as a vital resource – perhaps the most vital resource – in social and political life. In this seminal volume, leading theorists of ignorance from anthropology, sociology and legal studies explore the productive role of ignorance in maintaining and destabilizing political regimes, entrenching corporate power, and shaping policy developments in climate science, global health, and global economic governance. From debates over death tolls during the war in Iraq, to the root causes of the global financial crisis, to poverty reduction strategies at the World Bank, contributors shed light on the unexpected ways that ignorance is actively harnessed by both the powerful and the marginalized in order to achieve different objectives. This eye-opening volume suggests that to understand power today, we must enrich our understanding of ignorance. This book was originally published as a special issue of *Economy and Society*.

In this book Markus Bodemann bridges the differences between public and private sector in aspects of management, especially risk management. A survey to draw a line between both sectors describes the current status of applied management tools and their effects. To cope with future developments, or at least to be prepared, risk management could be one tool. By using the yearly status reports the author works out the bandwidth of the impact of desired and undesired developments in public sector and the causation for more risk awareness for sustainable development in local public administration. ?

Many urban and transportation problems, such as traffic congestion, traffic accidents, and environmental burdens, result from poor integration of land use and transportation. This graduate-level textbook outlines strategies for sustainably integrating land use and transportation planning, addressing the impact on land use of advanced transport like light rail transit and autonomous cars, and the emerging focus on cyber space and the role of ICT and big data in city planning. The text also explores how we can create sustainable cities for the future. In contrast to the "compact city", which has been proposed as an environmentally friendly urban model, recent years have seen an acceleration in the introduction of ICT-based "smart city". As people's lives are drastically changed by COVID-19, a new form of city is being explored. The new concept of a "smart sharing city" is introduced as an urban model that wisely integrates physical and cyber space, and presents a way to solve future urban issues with new technologies.

Le développement de nouveaux instruments financiers et la prise de conscience par les agents économiques des enjeux sont les deux évolutions majeures qui ont marqué la gestion des risques d'entreprise ces dernières années. Un double mouvement de financiarisation se produit dans cet environnement, celui des modes de transfert des risques et celui de la

gouvernance. Dans ce contexte, le management des risques devient une source de création de valeur pour l'entreprise. Véritable panorama de ces évolutions et de leurs impacts sur la gestion des organisations, cet ouvrage présente successivement l'historique du management des risques d'entreprise, les processus mis en œuvre, les outils utilisés et enfin le rôle des principales fonctions de l'entreprise et leur contribution à la création de valeur par la gestion des risques. Medical expenditure has become a heavy burden on the public sector and the family system in many countries. Expanding the coverage and reimbursement of medical insurance has become a common way to reduce the burden. This book will elaborate on how medical insurance may increase the burden instead. It explains why the existing medical insurance system results in increased medical costs, where higher costs may offset the benefits of certainty brought by medical insurance, forming the 'paradox of medical care insurance'. This assumption is verified by empirical evidence in China, through a new method developed to find out the actual medical costs, using two parameters: ratio of self-payment of medical insurance and the level of monopoly in the supply of medical services. The book also describes the history, the current situation, and the reform of the health care system in China.

Managing risk in and across organizations has always been of vital importance, both for individual firms and for the globalized economy more generally. With the global financial crisis, a dramatic lesson was learnt about what happens when risk is underestimated, misinterpreted, or even overlooked. Many possible solutions have been competing for international recognition, yet, there is little empirical evidence to support the purported effectiveness of these regulations and structured control approaches, which leaves the field wide open for further interpretation and conceptual development. This comprehensive book pulls together a team of experts from around the world in a range of key disciplines such as management, economics and accounting, to provide a comprehensive resource detailing everything that needs to be known in this emerging area. With no single text currently available, the book fills a much needed gap in our current understanding of strategic risk management, offering the potential to advance research efforts and enhance our approaches to effective risk management practices. Edited by a globally recognized expert on strategic risk management, this book will be an essential reference for students, researchers, and professionals with an interest in risk management, strategic management and finance.

Published 35 years after Palgrave Macmillan's landmark International Political Economy (IPE) series was first founded, this Handbook captures the state of the art of contemporary IPE. It draws on the series' history of focusing on the oft-neglected study of the global South. Providing interdisciplinary perspectives from scholars hailing from the global North and South, the Handbook illustrates the theoretical innovations and empirical richness necessary to explain today's ever-changing world. This is a world in which the global South and North are not only being transformed by the end of bipolarity and the rise of the BRICS, but also by diverse global crises and growing cross-border challenges. It is a world where human development, governance and security are becoming ever more elusive, where, profoundly altered by the rise of new technologies, the structure of relations between nations itself is changing, becoming increasingly interconnected, both digitally and physically. Understanding these issues is of critical importance to better anticipate current and future global transformations. This Handbook is the ideal primer for all scholars, practitioners and policy makers looking to do so.

Recent events in international financial markets have revived the scientific interest in conceivable institutional alternatives to prevailing monetary arrangements. In the essays reprinted in this book, the author critically examines some of the more influential arguments which have been made in favour of decentralization in banking.

Risk management is dynamic, with new risks continually being identified and risk management techniques adapting to new challenges. The Risk Management Handbook gives a clear snapshot of the current state of play in the risk management landscape, and a look ahead to the key emerging issues in the field. Drawing together leading voices from the major risk management application areas - from GRC to supply chain risk, operational risk to cyber risk - this edited collection showcases best practice in each discipline and provides a succinct and coherent picture of the field as a whole. Part One surveys these crucial application areas and provides a broad integrative framework for the differing contexts within which risk management is undertaken. Part Two explores emerging issues and techniques, from risk-based thinking to communicating uncertainty. The Risk Management Handbook offers readers knowledge of current best practice and a cutting-edge insight into new developments within risk management. Whether you are a risk professional wanting to stay abreast of your field, a student seeking a broad and up-to-date introduction to risk, or a business leader wanting to get to grips with the risks that face your business, this book will provide expert guidance.

DI This enduring economics text provided the theoretical basis of the entrepreneurial American economy during the post-industrial era. A revolutionary work, it taught the world how to systematically distinguish between risk and uncertainty. /div This book is intended to spark a discourse on, and contribute to finding a clear consensus in, the debate between conceptualizing a knowledge strategy and planning a knowledge strategy. It explores the complex relationship between the notions of knowledge and strategy in the business context, one that is of practical importance to companies. After reviewing the extant literature, the book shows how the concept of knowledge strategies can be seen as a new perspective for exploring business strategies. It proposes a new approach that clarifies how planned and emergent knowledge strategies allow companies to make projections into the uncertain and unpredictable future that dominates today's economy.

The condition of precariousness not only provides insights into a segment of the world of work or of a particular subject group, but is also a standpoint for an overview of the condition of the social on a global scale. Because precariousness is multidimensional and polysemantic, it traverses contemporary society and multiple contexts, from industrial to class, gender, family relations as well as political participation, citizenship and migration. This book maps the differences and similarities in the ways precariousness and insecurity in employment and beyond unfold and are subjectively experienced

in regions and sectors that are confronted with different labour histories, legislations and economic priorities. Establishing a constructive dialogue amongst different global regions and across disciplines, the chapters explore the shift from precariousness to precariat and collective subjects as it is being articulated in the current global crisis. This edited collection aims to continue a process of mapping experiences by means of ethnographies, fieldwork, interviews, content analysis, where the precarious define their condition and explain how they try to withdraw from, cope with or embrace it. This is valuable reading for students and academics interested in geography, sociology, economics and labour studies. Entrepreneurial cognition research is at a crossroads, where static views give way to dynamic approaches. This Handbook draws on a variety of perspectives from experts in the field of entrepreneurial cognition to highlight the key elements in a soci

The growth of the economy and the spread of prosperity are increasingly seen as problematic rather than positive. They are accused of encouraging greed, damaging the environment, causing unhappiness and widening social inequalities. The mainstream acceptance of these views is a trend Daniel Ben-Ami has termed 'growth scepticism'. Ferraris for all is a rejoinder to the growth sceptics. Using examples from a range of countries, the author argues that society as a whole benefits from greater affluence. Action is needed - not to limit prosperity, but to encourage creativity and growth in resolving the problems of poverty, inequality and the environment, to increase abundance and to spread it worldwide. Lively and provocative, this timely book will trigger debate and dissent in equal measure. "An exceptional and much needed book." Angus Kennedy, Culture Wars

This book discusses the radical transformation of eastern Congo's political order in the context of apparent armed destruction and state weakness. Looking beyond the dominant paradigms, the author critically assesses the premises of this region's presumed collapse into chaos. He traces violent rule patterns back to a tumultuous history of extra-economic accumulation, armed rebellion and de facto public authority in the margins of regional power plays. Rather than curing the world's ills, the originality of this book lies in its neat focus on cultural and economic uncertainty. It answers the question of what institutional changes are the result of strategies of daily risk management in an environment characterised by violent competition over the right to govern.

A practical guide, from the basic techniques, through to advanced applications, showing you what operational risk is, and how you can manage it. Mastering Operational Risk provides a step-by-step guide from the basic elements of operational risk through to advanced applications of operational risk management. Focusing on practical applications, it gives you the knowledge needed to understand what operational risk is and puts in place a workable way of managing it.

The 2008-10 financial crisis and the global recession it created is a complex phenomenon that warrants detailed examination. The various essays in the book utilise several alternative paradigms to provide a plausible explanation and a credible cure. This book provides this important analysis in great detail and from different theoretical perspectives, presenting a clearer understanding of what went wrong and expounding misinterpretations of current theories and practices. Thirteen insightful chapters by eminent scholars investigate the background of the crisis and draw lessons for economic theory and policy. They largely illustrate that the roots of the recession lie in the financial sector which, over the past few decades, has expanded considerably in terms of both size and complexity. They show that financial innovation has decoupled the real and financial sectors - not always to the benefit of economic stability - and argue that financial markets should be regulated more astutely in order to reinforce transparency and accountability. The book concludes that economics as a science should give proper weight to financial variables and integrate them into its models.

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