

## Robert Feenstra Alan Taylor International Trade

Available for the first time with Macmillan's new online learning tool, Achieve, the 5th edition of Feenstra and Taylor's International Economics provides you with engaging, balanced coverage and applications of key concepts (including President Trump's recent tariffs on China).

Help your students navigate the realities of the global economy - the theories, the data, the policies and their impact. Emphasizing the use of data and empirics to link cutting-edge economic theory to current world events, this book was developed in the classroom by two of the most prominent researchers in the field who saw a need for a text with fresh theories and perspectives. Seamlessly blending theory and data with real-world policies, events, and evidence, Feenstra and Taylor's International Trade provides engaging, balanced coverage and applications of key concepts. International Trade is supported by Achieve, our integrated, online learning system which allows you to engage every student with powerful multimedia resources, an integrated e-Book, robust homework, and a wealth of interactives, creating an extraordinary new learning resource for students. Key features include: Access to an eBook for easy reading and searching LearningCurve adaptive quizzing offers practice questions to check understanding and provides feedback to ensure students have grasped the concepts Discovering Data and Work It Out problems provide the opportunity to locate, analyze, and interpret real-world data, related to topics in the book Curated multi-step questions and graphing problems are paired with rich feedback to guide students through the process of problem solving and developing their analytical thinking

International Economics, 13th Edition provides students with a comprehensive, up-to-date

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review of the field's essential principles and theory. This comprehensive textbook explains the concepts necessary to understand, evaluate, and address the economic problems and issues the nations of the world are currently facing, and are likely to face in the future. Balancing depth and accessibility, the text helps students identify the real-world relevance of the material through extensive practical applications and examples. The new, thoroughly-updated and expanded edition provides students with a solid knowledgebase in international trade theory and policy, balance of payments, foreign exchange markets and exchange rates, open-economy macroeconomics, and the international monetary system. The text uniquely employs the same graphical and numerical model in chapters that cover the same basic concept, allowing students to recognize the relationship among the different topics without having to start with a new example each time. Clear, straightforward discussions of each key concept and theory are complemented by concrete, accessible, and relatable examples that serve to strengthen student comprehension and retention. Topics include the 'Great Recession,' the increase in trade protectionism, excessive volatility and large misalignments of exchange rates, and the impacts of resource scarcity and climate change to continued growth and sustainable development.

Combining classic international economics with straight-from-the-headlines immediacy, this 'essentials' version of Feenstra and Taylor's text (suitable for one-term modules) seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience, connecting

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theory to empirical evidence and expanding beyond the traditional focus on advanced companies to cover emerging markets and developing economies. International Macroeconomics is a split volume from the text, covering: • The gains from financial globalization (Chapter 6) • Fixed versus floating regimes (Chapter 8) • Exchange-rate crises (Chapter 9) • The Euro (Chapter 10) As well as core topics: • Foreign exchange markets and exchange rates in the short run and the long run (Chapters 2–4) • The national and international accounts (Chapter 5) • The open economy IS-LM model (Chapter 7) • Applied topics of current interest (Chapter 11)

This innovative resource reinforces the topics and key concepts covered in the 'International Economics'.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics uses engaging applications to provide a modern view of the global economy for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job polarization, quicksourcing, China's problems, and the debate in Britain about leaving the European Union.

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Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's *International Economics* is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced countries to cover emerging markets and developing economies. *Essentials of International Economics, Third Edition* is the brief version of that textbook designed for a one-semester course covering both international trade and international macroeconomics. The new edition has been thoroughly updated, including the latest on the Eurozone crisis.

Combining classic international economics with straight-from-the-headlines immediacy, Feenstra and Taylor's text seamlessly integrates the subject's established core content with new topic areas and new ideas that have emerged from recent empirical studies. Like no other textbook it brings cutting-edge theory, evidence, and policy analysis to the field of international economics. *International Economics* is available as a complete textbook or in two split volumes: *International Trade* and *International Macroeconomics*.

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Available for the first time with Macmillan's new online learning tool, Achieve, the new edition of Feenstra and Taylor's International Economics provides engaging, balanced coverage and applications of key concepts. Developed in the classroom by two of the most prominent researchers in the field, it seamlessly blends theory and empirical data with real-world policies,

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events, and evidence. And with Achieve, the new edition adds an enhanced interactive dimension to investigating the global economy.

An elegant synthesis of key research on the globalization of production and its relation to wage movements.

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Combining classic international economics with straight-from-the-headlines immediacy,

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Feenstra and Taylor's text seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies. A MODERN APPROACH FOR THE 21ST CENTURY International economics texts traditionally place greater emphasis on theory and a strong focus on the advanced countries. Feenstra/Taylor links theory to empirical evidence throughout the book, and incorporates coverage of emerging markets and developing economies (India, China, SE Asia) to reflect the evolving realities of the global economy. The new edition has been extensively revised and updated, especially in light of the ongoing world financial crisis. NOTE: Feenstra/Taylor, International Economics, Second Edition, is available in four versions: International Economics, 2e: 1-4292-3118-1 International Trade, 2e: 1-4292-4104-7 International Macroeconomics, 2e: 1-4292-4103-9 Essentials of International Economics, 2e: 1-4292-7710-5

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Combining classic international economics with straight-from-the-headlines immediacy, Feenstra and Taylor's text integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies.

Along with its painful economic costs, the financial crisis of 2008 raised concerns over the future of international policy making. As in recessions past, new policy initiatives emerged, approaches that placed greater importance on protecting national interests than promoting international economic cooperation. Whether in fiscal or monetary policies, the control of currencies and capital flows, the regulation of finance, or the implementation of protectionist policies and barriers to trade, there has been an almost worldwide trend toward the prioritizing of national economic security. But what are the underlying economic causes of this trend, and what can economic research reveal about the possible consequences? Prompted by these questions, Robert C. Feenstra and Alan M. Taylor have brought together top researchers with policy makers and

practitioners whose contributions consider the ways in which the global economic order might address the challenges of globalization that have arisen over the last two decades and that have been intensified by the recent crisis. Chapters in this volume consider the critical linkages between issues, including exchange rates, global imbalances, and financial regulation, and plumb the political and economic outcomes of past policies for what they might tell us about the future of the global economic cooperation.

World trade is governed by the rules of the World Trade Organization (WTO), the successor to the General Agreement on Tariffs and Trade (GATT). The WTO sets rules of conduct for the international trade of goods and services and for intellectual property rights, provides a forum for multinational negotiations to resolve trade problems, and has a formal mechanism for dispute settlement. It is the primary institution working, through rule-based bargaining, at freeing trade. In this book, Kyle Bagwell and Robert Staiger provide an economic analysis and justification for the purpose and design of the GATT/WTO. They summarize their own research, discuss the major features of the GATT agreement, and survey the literature on trade agreements. Their focus on the terms-of-trade externality is particularly original and ties the book together. Topics include the theory of trade agreements, the origin and design of the GATT and the WTO, the principles of reciprocity, the most favored nation principle, terms-of-trade theory, enforcement, preferential trade agreements, labor and environmental standards, competition policy, and agricultural export subsidies.

This innovative resource, created by Stephen Yeaple, was developed simultaneously with the

textbook as an integral part of the teaching and learning system.

International Trade Worth Publishers

International trade and trade policy have become increasingly important and complex in recent years. In this comprehensive introduction to the key aspects of international trade policy, noted authority Anne O. Krueger explains what has happened and why these issues are so difficult. With evidence-based analysis and an even-handed approach, *International Trade: What Everyone Needs to Know* lays the foundation to understand what trade does and does not do. Focusing on the importance of trade in both goods and services, Krueger explores the effects of various trade policies step-by-step and demonstrates why economists generally support free trade. Krueger considers the historical experience, highlighting how technological changes and reduction of trade barriers helped transform the world economy. Tariffs, antidumping and countervailing duties, government procurement policies, preferential trading arrangements, trade with developing countries and emerging markets, and the World Trade Organization are examined. Krueger tackles the fundamental questions surrounding trade including: What are the benefits and costs? What are trade deficits and do they matter? Why do some people favor protectionism and barriers to trade? How does trade policy affect workers? Written in question-and-answer format, this non-technical introduction to the policies of international trade provides an indispensable guide to one of the most crucial elements of the global economy.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's *International Economics* is a modern textbook for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor's text anchors theoretical coverage to empirical evidence

throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated, including the latest on the Eurozone crisis.

As awareness of the process of globalization grows and the study of its effects becomes increasingly important to governments and businesses (as well as to a sizable opposition), the need for historical understanding also increases. Despite the importance of the topic, few attempts have been made to present a long-term economic analysis of the phenomenon, one that frames the issue by examining its place in the long history of international integration. This volume collects eleven papers doing exactly that and more. The first group of essays explores how the process of globalization can be measured in terms of the long-term integration of different markets—from the markets for goods and commodities to those for labor and capital, and from the sixteenth century to the present. The second set of contributions places this knowledge in a wider context, examining some of the trends and questions that have emerged as markets converge and diverge: the roles of technology and geography are both considered, along with the controversial issues of globalization's effects on inequality and social justice and the roles of political institutions in responding to them. The final group of essays addresses the international financial systems that play such a large part in guiding the process of globalization, considering the influence of exchange rate regimes, financial development, financial crises, and the architecture of the international financial system itself. This volume reveals a much larger picture of the process of globalization, one that stretches from the establishment of a global economic system during the nineteenth century through the disruptions of two world wars and the Great Depression into the present day. The keen

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analysis, insight, and wisdom in this volume will have something to offer a wide range of readers interested in this important issue.

Feenstra/Taylor offers the right amount of book for your course. International Macroeconomics is available as a separate volume for the international finance module. The text seamlessly integrates established core content with topic areas and ideas that have emerged from recent empirical studies.

Reinforces the topics and key concepts covered in the text.

Trade is a cornerstone concept in economics worldwide. This updated second edition of the essential graduate textbook in international trade brings readers to the forefront of knowledge in the field and prepares students to undertake their own research. In *Advanced International Trade*, Robert Feenstra integrates the most current theoretical approaches with empirical evidence, and these materials are supplemented in each chapter by theoretical and empirical exercises.

Feenstra explores a wealth of material, such as the Ricardian and Heckscher-Ohlin models, extensions to many goods and factors, and the role of tariffs, quotas, and other trade policies. He examines imperfect competition, offshoring, political economy, multinationals, endogenous growth, the gravity equation, and the organization of the firm in international trade. Feenstra also includes a new chapter on monopolistic competition with heterogeneous firms, with many

applications of that model. In addition to known results, the book looks at some particularly important unpublished results by various authors. Two appendices draw on index numbers and discrete choice models to describe methods applicable to research problems in international trade. Completely revised with the latest developments and brand-new materials, *Advanced International Trade* is a classic textbook that will be used widely by students and practitioners of economics for a long time to come. Updated second edition of the essential graduate textbook *Current approaches and a new chapter on monopolistic competition with heterogeneous firms* Supplementary materials in each chapter Theoretical and empirical exercises Two appendices describe methods for international trade research

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's *International Economics* is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced countries to cover emerging markets and developing economies. *International Trade* is a split volume from the text, covering:

- Offshoring of goods and services (Chapter 6)
- Tariffs and quotas under imperfect competition (Chapter 9)
- International agreements on trade, labor, and the environment (Chapter 11)

As well as core topics: • The Ricardian

model (Chapter 2) • The specific-factors model (Chapter 3) • The Heckscher-Ohlin model (Chapter 4) • Trade with increasing returns to scale and imperfect competition (Chapter 6) • Import tariffs and quotas under perfect competition (Chapter 8) • Export subsidies (Chapter 10)

Revision of the 2008 publication International economics, condensed to fifteen chapters and designed for single-semester courses combining international trade and macroeconomics. Second ed. also available in a 22-chapter version titled International economics.

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